

**BOROUGH OF RED BANK**

**COUNTY OF MONMOUTH**

**RESOLUTION NO. 15-176**

**A RESOLUTION AUTHORIZING COLLECTION OF PREMIUM  
FOR UNREDEEMED TAX SALE CERTIFICATE**

Councilman Murphy offered the following resolution and moved its adoption:

**WHEREAS**, a tax lien on a property identified as Block 32, Lot 23, commonly known as 29 Pearl Street, was sold in the 2008 tax sale; and

**WHEREAS**, the original tax sale certificate in the amount of \$8,129.23 was issued to Crusader Lien Services and later assigned to WRCC LLC on November 20, 2012 and to date has not been redeemed; and

**WHEREAS** Crusader Lien Services bid \$13,000 with zero percent interest; and

**WHEREAS**, according to N.J.S.A. 54:5-33, if redemption is not made within five years from date of sale the premium payment shall be turned over to the Treasurer of the municipality and become a part of the funds of the municipality.

**NOW THEREFORE BE IT RESOLVED** by the Mayor and Council of the Borough of Red Bank that the Treasurer and Tax Collector are authorized to take the necessary actions to collect the \$13,000 premium for the unredeemed tax sale certificate.

Seconded by Councilman Zipprich and adopted on roll call by the following vote:

	<b>Yes</b>	<b>No</b>	<b>Abstain</b>	<b>Absent</b>
Councilman Murphy	( x )	( )	( )	( )
Councilwoman Burnham	( x )	( )	( )	( )
Councilwoman Horgan	( x )	( )	( )	( )
Councilwoman Schwabenbauer	( )	( )	( )	( x )
Councilman Zipprich	( x )	( )	( )	( )
Councilman DuPont	( )	( )	( )	( x )

Dated: July 8, 2015