

BOROUGH OF RED BANK

COUNTY OF MONMOUTH

RESOLUTION NO. 15-218

**RESOLUTION AUTHORIZING THE BOROUGH ENGINEER AND ADMINISTRATOR
TO SUBMIT A LETTER OF INTENT TO
THE NEW JERSEY ENVIRONMENTAL INFRASTRUCTURE TRUST**

Councilman DuPont offered the following resolution and moved its adoption:

WHEREAS, the New Jersey Department of Environmental Protection (NJDEP) has listed the Borough of Red Bank water system to have a deficit of Firm Capacity because there is not adequate back-up pumping equipment for the Chestnut Street Water Treatment Plant in the event the largest pumping unit is out of service; and

WHEREAS, the NJDEP has advised the Borough of Red Bank is required to construct a fourth well to serve as an emergency back-up to the existing well at the Chestnut Street Water Treatment Plant; and

WHEREAS, the New Jersey Environmental Infrastructure Trust (NJEIT) is a funding mechanism that provides loans for water projects and may offer principal forgiveness in an amount up to 18 ½% ; and

WHEREAS, NJEIT requires a non-binding letter of intent be submitted by its October 5, 2015 deadline prior to a binding application due at its March 2016 deadline; and

NOW THEREFORE BE IT RESOLVED by the Council of the Borough of Red Bank that the Borough Engineer and the Borough Administrator to prepare and submit a letter of intent to the New Jersey Environmental Infrastructure Trust for the addition of a new well and associated water improvements.

Seconded by Councilman Zipprich and adopted on roll call by the following vote:

	Yes	No	Abstain	Absent
Vacant	()	()	()	()
Councilwoman Burnham	(x)	()	()	()
Councilwoman Horgan	(x)	()	()	()
Councilwoman Schwabenbauer	(x)	()	()	()
Councilman Zipprich	(x)	()	()	()
Councilman DuPont	(x)	()	()	()

Dated: August 26, 2015