

**BOROUGH OF RED BANK**  
**COUNTY OF MONMOUTH**  
**RESOLUTION NO. 15-218**

**RESOLUTION AUTHORIZING THE BOROUGH ENGINEER AND ADMINISTRATOR  
TO SUBMIT A LETTER OF INTENT TO  
THE NEW JERSEY ENVIRONMENTAL INFRASTRUCTURE TRUST**

Councilman DuPont offered the following resolution and moved its adoption:

**WHEREAS**, the New Jersey Department of Environmental Protection (NJDEP) has listed the Borough of Red Bank water system to have a deficit of Firm Capacity because there is not adequate back-up pumping equipment for the Chestnut Street Water Treatment Plant in the event the largest pumping unit is out of service; and

**WHEREAS**, the NJDEP has advised the Borough of Red Bank is required to construct a fourth well to serve as an emergency back-up to the existing well at the Chestnut Street Water Treatment Plant; and

**WHEREAS**, the New Jersey Environmental Infrastructure Trust (NJEIT) is a funding mechanism that provides loans for water projects and may offer principal forgiveness in an amount up to 18 ½% ; and

**WHEREAS**, NJEIT requires a non-binding letter of intent be submitted by its October 5, 2015 deadline prior to a binding application due at its March 2016 deadline; and

**NOW THEREFORE BE IT RESOLVED** by the Council of the Borough of Red Bank that the Borough Engineer and the Borough Administrator to prepare and submit a letter of intent to the New Jersey Environmental Infrastructure Trust for the addition of a new well and associated water improvements.

Seconded by Councilman Zipprich and adopted on roll call by the following vote:

	Yes	No	Abstain	Absent
Vacant	( )	( )	( )	( )
Councilwoman Burnham	( x )	( )	( )	( )
Councilwoman Horgan	( x )	( )	( )	( )
Councilwoman Schwabenbauer	( x )	( )	( )	( )
Councilman Zipprich	( x )	( )	( )	( )
Councilman DuPont	( x )	( )	( )	( )

Dated: August 26, 2015