

**BOROUGH OF RED BANK
COUNTY OF MONMOUTH
RESOLUTION NO. 15-208**

**A RESOLUTION AUTHORIZING THE MAYOR AND BOROUGH CLERK TO EXECUTE
A WATER RESALE AGREEMENT WITH THE NEW JERSEY WATER SUPPLY AUTHORITY
AND NEW JERSEY-AMERICAN WATER COMPANY FOR A
TWENTY FIVE YEAR RENEWAL OF THE EXISTING
MANASQUAN RESERVOIR WATER SUPPLY SYSTEM CONTRACT**

Councilman Zipprich offered the following resolution and moved its adoption:

WHEREAS, the Borough of Red Bank had previously entered into an agreement with the New Jersey Water Supply Authority twenty five years ago which was scheduled to terminate on June 30, 2015; and

WHEREAS, the agreement is part of a tripartite agreement with the Borough of Red Bank and the New Jersey American Water Company and the Borough of Red Bank has determined that renewal is required in order to continue providing water to its residents;

NOW, THEREFORE, BE IT RESOLVED that the Mayor and Borough Clerk are hereby authorized to execute an agreement, known as the Manasquan Reservoir Water Supply System Water Purchase Contract, between the New Jersey Water Supply Authority, New Jersey American Water Company and the Borough of Red Bank to extend the term of the Agreement for twenty five (25) years to June 30, 2040;

BE IT FURTHER RESOLVED that a copy of this resolution shall be sent to New Jersey Water Supply Authority, PO Box 5196, Clinton, NJ 08809.

Seconded by Councilman DuPont and adopted on roll call by the following vote:

	Yes	No	Abstain	Absent
Vacant	()	()	()	()
Councilwoman Burnham	(x)	()	()	()
Councilwoman Horgan	(x)	()	()	()
Councilwoman Schwabenbauer	(x)	()	()	()
Councilman Zipprich	(x)	()	()	()
Councilman DuPont	(x)	()	()	()

Dated: August 12, 2015