

**BOROUGH OF RED BANK**

**COUNTY OF MONMOUTH**

**RESOLUTION NO. 15-239**

**A RESOLUTION RECOVERING FUNDS FROM NON-VESTED FORMER LOSAP MEMBERS**

Councilman Zipprich offered the following resolution and moved its adoption:

**WHEREAS**, the Comptroller of the State of New Jersey issued an investigative report entitled "Emergency Services Volunteer Length of Services Award Program" on June 30, 2015; and

**WHEREAS**, in that report the State Comptroller recommended as a best practice that LOSAP funds held in dormant accounts be returned to their sponsoring municipality; and

**WHEREAS**, representatives of the Borough and the Volunteer Fire Department and Volunteer First Aid Squad have met and reviewed the December 31, 2014 LOSAP Plan Summary Report by Participant and have determined there are dormant accounts standing to the credit of non-vested former LOSAP members.

**NOW, THEREFORE, BE IT RESOLVED** by the Borough Council of the Borough of Red Bank, County of Monmouth and State of New Jersey that the Borough's Chief Financial Officer is directed to take all steps necessary to have returned to the Borough the dormant LOSAP account balances as detailed on the schedule attached hereto and made a part hereof.

**AND BE IT FURTHER RESOLVED**, a certified copy of this resolution is to be forwarded to the Director of the Division of Local Government Services.

Seconded by Councilwoman Lee and adopted on roll call by the following vote:

	Yes	No	Abstain	Absent
Councilwoman Lee	( x )	( )	( )	( )
Councilwoman Burnham	( x )	( )	( )	( )
Councilwoman Horgan	( x )	( )	( )	( )
Councilwoman Schwabenbauer	( x )	( )	( )	( )
Councilman Zipprich	( x )	( )	( )	( )
Councilman DuPont	( )	( )	( )	( x )

Dated: September 23, 2015

<b>DORMANT LOSAP FUNDS AS OF 12-31-14 REPORT</b>		
<b>Last Name</b>	<b>First Name</b>	<b>End Value</b>
Covert	David	7,515.53
Erving	James	2,234.54
Hemphill	Chris E	4,914.21
Hemphill	James	4,914.21
Hettler	Willia,	1,119.49
Irwin	Brian	1,111.36
<b>Total to Borough</b>		<b>21,809.34</b>