

**BOROUGH OF RED BANK**  
**COUNTY OF MONMOUTH**  
**RESOLUTION NO. 15-240**

**A RESOLUTION ADOPTING FORM FOR LOSAP WITHDRAWAL REQUESTS**

Councilman Zipprich offered the following resolution and moved its adoption:

**WHEREAS**, the Borough of Red Bank has established a Length of Service Awards Program (“LOSAP”) pursuant to N.J.S.A. 40A:14-183 et seq.; and

**WHEREAS**, to ensure that withdrawals from the Borough’s LOSAP program are in done in accordance with Borough’s LOSAP Ordinance and applicable statute and regulations, the Borough’s CFO and Auditor have recommended that a clear and express procedure be adopted with respect to LOSAP withdrawal requests; and

**WHEREAS**, the Borough has developed for use and implementation a LOSAP Withdrawal Request Form as annexed hereto;

**NOW, THEREFORE, BE IT RESOLVED** by the Borough Council of the Borough of Red Bank that, based on the recommendation of Borough’s Auditor and Chief Financial Officer, that the annexed LOSAP Withdrawal Request is hereby adopted as the official form to be utilized by the Borough and the LOSAP participants in connection with any LOSAP withdrawal requests; and

**AND BE IT FURTHER RESOLVED**, that the LOSAP Withdrawal Request Form may be revised as necessary from time to time upon the recommendation of the CFO and/or Auditor without further resolution approval.

**AND BE IT FURTHER RESOLVED**, a certified copy of this resolution is to be forwarded to the Borough’s CFO, Administrator, Auditor and the Director of the Division of Local Government Services.

Seconded by Councilwoman Lee and adopted on roll call by the following vote:

	Yes	No	Abstain	Absent
Councilwoman Lee	( x )	( )	( )	( )
Councilwoman Burnham	( x )	( )	( )	( )
Councilwoman Horgan	( x )	( )	( )	( )
Councilwoman Schwabenbauer	( x )	( )	( )	( )
Councilman Zipprich	( x )	( )	( )	( )
Councilman DuPont	( )	( )	( )	( x )

Dated: September 23, 2015