

**BOROUGH OF RED BANK**  
**COUNTY OF MONMOUTH**  
**RESOLUTION NO. 15-270**

**A RESOLUTION AUTHORIZING TRANSFER OF 2015 CURRENT FUND**

Councilman Zipprich offered the following resolution and moved its adoption:

**WHEREAS**, the Governing Body of the Borough of Red Bank have determined that it is necessary to make appropriation transfers of the respective sum appropriations in the 2015 Local Municipal Budget; and

**WHEREAS**, it has been determined that there is an excess in appropriations over and above the amount necessary to fulfill the purposes of said appropriations; and

**WHEREAS**, N.J.S. 40A:4-58 provides for appropriation transfers during the last two months of the budget year.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOROUGH OF RED BANK** that the transfers between 2015 Budget Appropriations are made as follows:

<u><b>GENERAL APPROPRIATIONS</b></u>	<u><b>FROM</b></u>	<u><b>TO</b></u>
<u><b>CURRENT FUND</b></u>		
UCC – O/E	\$ 725.00	
Insurance – Employee Group	\$ 51,030.00	
Sanitation – S&W	\$ 65,000.00	
Parks & Rec – S&W	\$ 17,000.00	
Legal – O/E	<u>\$ 25,000.00</u>	
<b>Total</b>	<b>\$158,755.00</b>	
Insurance – Opt Out Payments		\$ 30,000.00
Sanitation – O/E		\$ 35,000.00
Buildings & Grounds – O/E		\$ 725.00
Parks & Rec – OE		\$ 17,000.00
PERS – OE		\$ 21,030.00
Recycling Tax – O/E		\$ 30,000.00
Engineering – O/E		<u>\$ 25,000.00</u>
<b>Total</b>		<b>158,755.00</b>

Seconded by Councilwoman Lee and adopted on roll call by the following vote:

	Yes	No	Abstain	Absent
Councilwoman Lee	( x )	( )	( )	( )
Councilwoman Burnham	( x )	( )	( )	( )
Councilwoman Horgan	( x )	( )	( )	( )
Councilwoman Schwabenbauer	( x )	( )	( )	( )
Councilman Zipprich	( x )	( )	( )	( )
Councilman DuPont	( )	( )	( )	( x )

Dated: November 9, 2015