

**BOROUGH OF RED BANK
COUNTY OF MONMOUTH
RESOLUTION 15-318**

A RESOLUTION AUTHORIZING TRANSFER OF 2015 BUDGET APPROPRIATIONS

Councilman DuPont offered the following resolution:

WHEREAS, the Governing Body of the Borough of Red Bank have determined that it is necessary to make appropriation transfers of the respective sum appropriations in the 2015 Local Municipal Budget; and

WHEREAS, it has been determined that there is an excess in appropriations over and above the amount necessary to fulfill the purposes of said appropriations; and

WHEREAS, N.J.S. 40A:4-58 provides for appropriation transfers during the last two months of the budget year.

NOW, THEREFORE BE IT RESOLVED BY THE BOROUGH OF RED BANK that the transfers between 2015 Budget Appropriations are made as follows:

<u>GENERAL APPROPRIATIONS</u>	<u>FROM</u>	<u>TO</u>
<u>CURRENT FUND</u>		
Tax Assessment - OE	\$ 2,500.00	
Planning – S&W	\$ 14,000.00	
Insurance – Employee Group	\$ 10,000.00	
Road Repair – OE	\$ 5,000.00	
Sanitation – S&W	\$ 10,000.00	
Sanitation – OE	\$ 5,000.00	
Blds & Grounds – OE	\$ 5,000.00	
Animal Control – S&W	\$ 2,000.00	
Municipal Court – OE	\$ 500.00	
Stormwater – OE	\$ 3,000.00	
Interest on Bonds	<u>\$ 18,000.00</u>	
Total	\$ 75,000.00	
Tax Assessment – S&W		\$ 2,500.00
Education & Tech – S&W		\$ 4,000.00
Planning – OE		\$ 10,000.00
Insurance – Opt Out Payments		\$ 10,000.00
Road Repair – S&W		\$ 1,000.00
Bldgs & Grounds – S&W		\$ 11,000.00
Municipal Court – S&W		\$ 500.00
Recycling Tax – OE		\$ 15,000.00
Stormwater – S&W		\$ 3,000.00
Interest on Notes		<u>\$ 18,000.00</u>
Total		\$ 75,000.00
<u>WATER SEWER FUND</u>		
Water Sewer – O/E	<u>\$ 10,000.00</u>	
Total	\$ 10,000.00	
Water Sewer – S&W		<u>\$ 10,000.00</u>
Total		\$ 10,000.00

Seconded by Councilman Zipprich and adopted on roll call by the following vote:

	Yes	No	Abstain	Absent
Councilwoman Lee	(x)	()	()	()
Councilwoman Burnham	(x)	()	()	()
Councilwoman Horgan	(x)	()	()	()
Councilwoman Schwabenbauer	(x)	()	()	()
Councilman Zipprich	(x)	()	()	()
Councilman DuPont	(x)	()	()	()

Dated: December 16, 2015