

**BOROUGH OF RED BANK  
COUNTY OF MONMOUTH  
RESOLUTION 15-318**

**A RESOLUTION AUTHORIZING TRANSFER OF 2015 BUDGET APPROPRIATIONS**

Councilman DuPont offered the following resolution:

**WHEREAS**, the Governing Body of the Borough of Red Bank have determined that it is necessary to make appropriation transfers of the respective sum appropriations in the 2015 Local Municipal Budget; and

**WHEREAS**, it has been determined that there is an excess in appropriations over and above the amount necessary to fulfill the purposes of said appropriations; and

**WHEREAS**, N.J.S. 40A:4-58 provides for appropriation transfers during the last two months of the budget year.

**NOW, THEREFORE BE IT RESOLVED BY THE BOROUGH OF RED BANK** that the transfers between 2015 Budget Appropriations are made as follows:

<b><u>GENERAL APPROPRIATIONS</u></b>	<b><u>FROM</u></b>	<b><u>TO</u></b>
<b><u>CURRENT FUND</u></b>		
Tax Assessment - OE	\$ 2,500.00	
Planning – S&W	\$ 14,000.00	
Insurance – Employee Group	\$ 10,000.00	
Road Repair – OE	\$ 5,000.00	
Sanitation – S&W	\$ 10,000.00	
Sanitation – OE	\$ 5,000.00	
Blds & Grounds – OE	\$ 5,000.00	
Animal Control – S&W	\$ 2,000.00	
Municipal Court – OE	\$ 500.00	
Stormwater – OE	\$ 3,000.00	
Interest on Bonds	\$ 18,000.00	
<b>Total</b>	<b>\$ 75,000.00</b>	
Tax Assessment – S&W		\$ 2,500.00
Education & Tech – S&W		\$ 4,000.00
Planning – OE		\$ 10,000.00
Insurance – Opt Out Payments		\$ 10,000.00
Road Repair – S&W		\$ 1,000.00
Bldgs & Grounds – S&W		\$ 11,000.00
Municipal Court – S&W		\$ 500.00
Recycling Tax – OE		\$ 15,000.00
Stormwater – S&W		\$ 3,000.00
Interest on Notes		\$ 18,000.00
<b>Total</b>		<b>\$ 75,000.00</b>
<b><u>WATER SEWER FUND</u></b>		
Water Sewer – O/E	\$ 10,000.00	
<b>Total</b>	<b>\$ 10,000.00</b>	
Water Sewer – S&W		\$ 10,000.00
<b>Total</b>		<b>\$ 10,000.00</b>

Seconded by Councilman Zipprich and adopted on roll call by the following vote:

	Yes	No	Abstain	Absent
Councilwoman Lee	( x )	( )	( )	( )
Councilwoman Burnham	( x )	( )	( )	( )
Councilwoman Horgan	( x )	( )	( )	( )
Councilwoman Schwabenbauer	( x )	( )	( )	( )
Councilman Zipprich	( x )	( )	( )	( )
Councilman DuPont	( x )	( )	( )	( )

Dated: December 16, 2015