

**BOROUGH OF RED BANK**

**COUNTY OF MONMOUTH**

**RESOLUTION NO. 14-103**

**A RESOLUTION TO AMEND RESOLUTION 13-294 TO RESCIND CANCELLATION OF  
UNEXPENDED BOND ORDINANCE**

Councilman Zipprich the following resolution and moved its adoption:

**WHEREAS**, on December 18, 2013, a resolution was passed to cancel the unexpended balances of the Ordinance for Various 2007 Road Improvements, and

**WHEREAS**, it has been determined by our Chief Financial Officer that these funds, which are fully funded, may be used for various road improvements needed, and

**WHEREAS**, it is in the best interests of the Borough to rescind the cancellation of these unexpended balances.

**NOW, THEREFORE, BE IT RESOLVED** by the Borough Council of the Borough of Red Bank, County of Monmouth and State of New Jersey, that the unexpended funds in the bond ordinances listed below be restituted as indicated below.

<b>Ordinance Name</b>	<b>Amount</b>
Various 2007 Road Improvements	285,751.53

Seconded by Councilman Lewis and adopted on roll call by the following vote:

	Yes	No	Abstain	Absent
Councilman Murphy	( x )	( )	( )	( )
Councilwoman Burnham	( x )	( )	( )	( )
Councilwoman Horgan	( x )	( )	( )	( )
Councilwoman Lewis	( x )	( )	( )	( )
Councilman Zipprich	( x )	( )	( )	( )
Councilman DuPont	( )	( )	( )	( x )

Dated: March 26, 2014