

BOROUGH OF RED BANK
AMENDMENT TO 2014 MUNICIPAL BUDGET

WHEREAS, the Local Municipal Budget for the year 2014 was approved on the 26th day of March 2014; and
 WHEREAS, the public hearing on said Budget has been held as advertised; and
 WHEREAS, it is desirous to amend said Budget;
 NOW, THEREFORE, BE IT RESOLVED by the Mayor and Council of the Borough of Red Bank, County of Monmouth, that the following amendments to the approved budget for 2014 be made:

| RECORDED VOTE: | | | | |
|----------------|-------------|-------------|----------------|---------------|
| | <u>AYES</u> | <u>NAYS</u> | <u>ABSTAIN</u> | <u>ABSENT</u> |
| M - DuPont | Murphy | None | None | None |
| S - Horgan | Burnham | | | |
| | Horgan | | | |
| | Lewis | | | |
| | Zipprich | | | |
| | DuPont | | | |

| <u>CURRENT FUND</u> | <u>From</u> | <u>To</u> | <u>(MEMO)</u> |
|---|------------------|------------------|---------------|
| <u>General Revenues</u> | | | |
| 3. Miscellaneous Revenues: | | | |
| Section F: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Public and Private Revenues Offset with Appropriations: | | | |
| State of New Jersey - DDE Program - Court | 2,612.35 | | (2,612.35) |
| Total Section F: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Public and Private Revenues | 83,235.47 | 80,623.12 | (2,612.35) |
| Section G: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Other Special Items: | | | |
| Reserve for Payment of Bonds | 100,000.00 | 149,998.00 | 49,998.00 |
| Total Section G: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Other Special Items | 1,388,391.00 | 1,438,389.00 | 49,998.00 |
| Summary of Revenues: | | | |
| 3. Miscellaneous Revenues: | | | |
| Total Section F: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Public and Private Revenues | 83,235.47 | 80,623.12 | (2,612.35) |
| Total Section G: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Other Special Items | 1,388,391.00 | 1,438,389.00 | 49,998.00 |
| Total Miscellaneous Revenues | 6,522,755.47 | 6,570,141.12 | 47,385.65 |
| 5. Subtotal General Revenues (Items 1, 2, 3 and 4) | 8,362,755.47 | 8,410,141.12 | 47,385.65 |
| 7. Total General Revenues | \$ 20,941,026.89 | \$ 20,988,412.54 | \$ 47,385.65 |
| 8. General Appropriations: | | | |
| (A) Operations - Within "CAPS": | | | |
| Sanitation: | | | |
| Salaries and Wages | 477,785.00 | 518,785.00 | 41,000.00 |
| Total Operations {Item 8(A)} within "CAPS" | 13,771,515.70 | 13,812,515.70 | 41,000.00 |
| Total Operations Including Contingent - within "CAPS" | 13,772,515.70 | 13,813,515.70 | 41,000.00 |
| (H-1) Total General Appropriations for Municipal Purposes within "CAPS" | 15,297,849.70 | 15,338,849.70 | 41,000.00 |
| Operations Excluded from "CAPS": | | | |
| Public and Private Programs Offset by Revenues: | | | |
| State of NJ DDE Program - Court | \$ 2,612.35 | \$ (2,612.35) | |
| Total Public and Private Programs Offset by Revenues | 83,235.47 | 80,623.12 | (2,612.35) |
| Total Operations - Excluded from "CAPS" | 1,470,863.80 | 1,468,251.45 | (2,612.35) |

| | <u>From</u> | <u>To</u> | <u>(MEMO)</u> |
|---|-------------------------|-------------------------|---------------------|
| (C) Capital Improvements - Excluded from "CAPS": | | | |
| Capital Improvement Fund | <u>50,000.00</u> | <u>55,000.00</u> | <u>5,000.00</u> |
| Total Capital Improvements Excluded from "CAPS" | <u>50,000.00</u> | <u>55,000.00</u> | <u>5,000.00</u> |
| (E) Deferred Charges - Municipal - Excluded from "CAPS": | | | |
| Deferred Charge to Future Taxation - Unfunded Ordinance # 11-3 | | <u>3,998.00</u> | <u>3,998.00</u> |
| Total Deferred Charges - Municipal - Excluded from "CAPS" | | <u>3,998.00</u> | <u>3,998.00</u> |
| (H-2) Total General Appropriations for Municipal Purposes Excluded from "CAPS" | <u>4,640,207.80</u> | <u>4,646,593.45</u> | <u>6,385.65</u> |
| (O) Total General Appropriations - Excluded from "CAPS" | <u>4,640,207.80</u> | <u>4,646,593.45</u> | <u>6,385.65</u> |
| (L) Subtotal General Appropriations {Items (H-1) and (O)} | <u>19,938,057.50</u> | <u>19,985,443.15</u> | <u>47,385.65</u> |
| 9. Total General Appropriations | <u>\$ 20,941,026.89</u> | <u>\$ 20,988,412.54</u> | <u>\$ 47,385.65</u> |
| Summary of Appropriations: | | | |
| (H-1) Total General Appropriations for Municipal Purposes within "CAPS" | <u>\$ 15,297,849.70</u> | <u>\$ 15,338,849.70</u> | <u>\$ 41,000.00</u> |
| (A) Operations - Excluded from "CAPS": | | | |
| Public and Private Programs Offset by Revenues | <u>83,235.47</u> | <u>80,623.12</u> | <u>(2,612.35)</u> |
| Total Operations - Excluded from "CAPS" | <u>\$ 4,640,207.80</u> | <u>\$ 4,646,593.45</u> | <u>\$ 6,385.65</u> |
| (C) Capital Improvements | <u>50,000.00</u> | <u>55,000.00</u> | <u>5,000.00</u> |
| (E) Deferred Charges - Excluded from "CAPS" | | <u>\$ 3,998.00</u> | <u>\$ 3,998.00</u> |
| 9. Total General Appropriations | <u>\$ 20,941,026.89</u> | <u>\$ 20,988,412.54</u> | <u>\$ 47,385.65</u> |

BE IT FURTHER RESOLVED that two certified copies of this resolution be filed forthwith in the office of the Director of the Division of Local Government Services for his certification of the 2014 Local Municipal Budget, so amended.

IT IS HEREBY CERTIFIED that this is a true copy of a resolution amending the Budget, adopted by the Governing Body on the 23th day of April, 2014.

DATED: April 23, 2014

ATTEST:

Pamela Hughes Borghi
Municipal Clerk