

**AMENDMENT TO AGREEMENT BETWEEN THE COUNTY OF MONMOUTH
AND THE BOROUGH OF RED BANK FOR THE ESTABLISHMENT OF A
COOPERATIVE MEANS OF CONDUCTING CERTAIN COMMUNITY
DEVELOPMENT ACTIVITIES**

WHEREAS, the County of Monmouth and the Borough of Red Bank are parties to an Agreement dated _____ concerning, generally, the cooperation between participating municipalities and the County to receive CDBG entitlement funding; and

WHEREAS, the U.S. Department of Housing and Urban Development: Community Planning and Development (“HUD”), has issued additional requirements for what must be included in all cooperation agreements entered into between counties and participating municipalities; and

WHEREAS, the Agreement dated _____ must be amended to legally conform to HUD’s new requirements; and

WHEREAS, the Borough of Red Bank and the County of Monmouth have decided that it is in its residents’ best interests to amend the Agreement to conform to HUD’s cooperation agreement requirements; and

NOW, THEREFORE, the County and Borough of Red Bank hereby agree as follows:

1. Section J shall be adopted and shall contain the following language:

A unit of general local government may not sell, trade, or otherwise transfer all or any portion of such funds to another such metropolitan city, urban county, unit of general local government, or Indian tribe, or insular area that directly or indirectly receives CDBG funds in exchange for any other funds, credits or non-Federal considerations, but must use such funds for activities eligible under Title I of the Transportation, Housing and Urban Development, and Related Agencies Appropriates Act, 201, Pub. L. 113-76.

2. All other provisions of the original Agreement shall remain in place and not be affected by this amendment.

ATTEST:

MONMOUTH COUNTY BOARD OF
CHOSEN FREEHOLDERS

Marion Masnick
Clerk to the Board of Chosen
Freeholders

Lillian G. Burry
Freeholder Director

ATTEST:

Borough of Red Bank
(Municipality)

Pamela Borghi
Municipal Clerk

Pasquale Menna
Mayor