

BOROUGH OF RED BANK
COUNTY OF MONMOUTH
RESOLUTION NO. 14-238

**RESOLUTION AUTHORIZING RELEASE OF MAINTENANCE GUARANTEE REGARDING
28 LEROY PLACE, LLC, 28 LEROY PLACE, BLOCK 104, LOT 17**

Councilman Murphy offered the following resolution and moved its adoption:

WHEREAS, pursuant to Resolution No. 10-165, the Borough of Red Bank accepted a maintenance guarantee from 28 Leroy Place, LLC (the “Applicant”), with respect to property located at 28 Leroy Place, Block 104, Lot 17 on the tax map of the Borough of Red Bank (the “Property”); and

WHEREAS, the Applicant posted the following in accordance with the aforementioned Resolution and the Borough’s Development Ordinances:

- a. cash maintenance guarantee in the amount of \$6,775.16; and

WHEREAS, the Borough Engineer conducted an inspection of the Property and found that all bonded items were in satisfactory condition; and

WHEREAS, the Borough Engineer has recommended that the maintenance guarantee be released in accordance the report and recommendation dated August 11, 2014; and

NOW, THEREFORE, BE IT RESOLVED by the Mayor and Council of the Borough of Red Bank that the maintenance guarantee posted by the Applicant shall be released; and

BE IT FURTHER RESOLVED that the Chief Financial Officer and the Director of Planning and Zoning are authorized and requested to take appropriate steps to implement this resolution; and

BE IT FURTHER RESOLVED that the Borough Clerk shall forward certified true copies of this resolution to the Borough Engineer, the Director of Planning and Zoning, the Chief Financial Officer and to the Applicant.

Seconded by Councilman DuPont and adopted on roll call by the following vote:

	Yes	No	Abstain	Absent
Councilman Murphy	(x)	()	()	()
Councilwoman Burnham	(x)	()	()	()
Councilwoman Horgan	()	()	()	(x)
Councilwoman Lewis	()	()	()	(x)
Councilman Zipprich	()	()	()	(x)
Councilman DuPont	(x)	()	()	()
Mayor Menna	(x)	()	()	()

Dated: August 27, 2014