

BOROUGH OF RED BANK

COUNTY OF MONMOUTH

RESOLUTION NO. 14-295

RESOLUTION AUTHORIZING THE BOROUGH OF RED BANK TO ENTER INTO A CONTRACT WITH THE AFFORDABLE HOUSING ALLIANCE TO SERVE AS THE BOROUGH's COAH ADMINISTRATIVE AGENT

Councilman Murphy offered the following resolution and moved its adoption:

WHEREAS, under the authorization of the New Jersey Fair Share Housing Act (N.J.S.A. 52:27D-301et. eq.)(the "Act"), the Borough of Red Bank (the "Borough") has and is continuing to implement a program to provide COAH qualified affordable housing units to low and moderate income households desiring to live within the Borough; and

WHEREAS, at Title 5, Chapter 80, Subchapter 26 of the New Jersey Administrative Code, the State has promulgated affordability controls in regulations designed to implement the Act, by assuring that low and moderate income units that are created under the Act are occupied by low and moderate income households for an appropriate period of time(the "Rules"); and

WHEREAS, Section 5:80-26.14 of the Rules provides that affordability controls may be administered by an administrative agent acting on behalf of a municipality; and

WHEREAS, the Borough desires to retain the services of Affordable Housing Alliance, Inc., to serve as the Borough's Administrative Agent for the purpose of providing affordability control services for all designated affordable housing projects within the Borough;

WHEREAS, the Mayor and Council, having considered the same, wishes to authorize the awarding of a Contract to Affordable Housing Alliance Inc. to serve as the Borough's administrative agent for the provision of affordability control services for all affordable units designated by the Borough during the term of the contract.

WHEREAS, adequate funding for said is available in the COAH Developer's Fee Account.

NOW, THEREFORE, BE AND IT IS HEREBY RESOLVED by the Mayor and Council of the Borough of Red Bank as follows:

1. That the Mayor and/or Borough Administrator is authorized to execute and the Municipal Clerk to attest an Agreement, acceptable to the Borough Attorney, between the Borough of Red Bank and Affordable Housing Alliance, Inc. regarding the aforesaid services,

2. That pursuant to N.J.A.C. 5:94-7 and N.J.A.C. 5:8—26.1 et seq, the Borough Administrator, Stanley J. Sickels, is hereby designated and appointed as the Borough's Municipal Housing Liaison. There will be no salary associated with this appointment.

3. That the Chief Financial Officer is directed to file a Certificate of Availability of sufficient funds for this contract.

4. That a certified copy of this Resolution shall be provided to each of the following:

- a. Affordable Housing Alliance Inc.
- b. Borough Administrator;
- c. Borough Attorney
- d. Chief Financial Office

Seconded by Councilman Zipprich and adopted on roll call by the following vote:

	Yes	No	Abstain	Absent
Councilman Murphy	(x)	()	()	()
Councilwoman Burnham	(x)	()	()	()
Councilwoman Horgan	(x)	()	()	()
Councilwoman Lewis	(x)	()	()	()
Councilman Zipprich	(x)	()	()	()
Councilman DuPont	()	()	(x)	()

Dated: November 5, 2014