

BOROUGH OF RED BANK
COUNTY OF MONMOUTH
RESOLUTION NO. 14-313

A RESOLUTION TO CANCEL BALANCES IN CAPITAL IMPROVEMENT ORDINANCES

Councilman DuPont offered the following resolution and moved its adoption:

WHEREAS, certain Capital Improvement Authorization balances remain dedicated to projects now complete; and

WHEREAS, it is necessary to formally cancel the remaining balances so that funded balances may be canceled to Capital Fund Surplus and unfunded balances will cancel the authorization for unissued bonds.

NOW, THEREFORE, BE IT RESOLVED by the Borough Council of the Borough of Red Bank that the following improvement authorization balances be cancelled:

Ordinance No.	Description	Funded	Unfunded	Total
6-02	Acquisition of a Pumper Fire Truck	\$ 1,889.61		\$ 1,889.61
5-37	Purchase of Pumper Fire Truck	\$ 199.73		\$ 199.73
11-6	2011 Roadway Improvements	\$ -0-	\$ 422.00	\$ 422.00
10-8	2010 Road Program	\$ 3,056.84	\$ 700.00	\$ 3,756.84
7-22	Water Mains, Fire Hydrant Valves & Sewer Pump Stations	\$ 1,338.69		\$ 1,338.69
10-39	Septic Tank 2010 Improvements	\$ 5,604.20		\$ 5,604.20
	TOTAL	\$ 12,089.07	\$ 1,122.00	\$ 13,211.07

Seconded by Councilman Zipprich and adopted on roll call by the following vote:

	Yes	No	Abstain	Absent
Councilman Murphy	(x)	()	()	()
Councilwoman Burnham	(x)	()	()	()
Councilwoman Horgan	(x)	()	()	()
Councilwoman Lewis	(x)	()	()	()
Councilman Zipprich	(x)	()	()	()
Councilman DuPont	(x)	()	()	()

Dated: November 24, 2014