

RESOLUTION NO. 14-321
BOROUGH OF RED BANK
CAPITAL BUDGET AMENDMENT NO. 1

WHEREAS, the local capital budget for the year 2014 was adopted on the 14th day of May, 2014; and

WHEREAS, it is desired to amend said 2014 capital budget section.

NOW, THEREFORE, BE IT RESOLVED by the Borough Council of the Borough of Red Bank, County of Monmouth, that the following amendment to the adopted section of the Budget be made.

RECORDED VOTE:

TABLED

AYES	NAYS	ABSENT	ABSTAIN
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CAPITAL BUDGET (Current Year Action)
2014

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	PLANNED FUNDING SOURCES FOR CURRENT YEAR - 2014					6 TO BE FUNDED IN FUTURE YEARS
				5a 2014 BUDGET APPROPRIATIONS	5b CAPITAL IMPROVEMENT FUND	5c CAPITAL SURPLUS	5d GRANTS IN AID AND OTHER FUNDS	5e DEBT AUTHORIZED	
Water Meter Replacement Project	WS-3	2,200,000.00						2,200,000.00	
TOTALS - ALL PROJECTS		21,700,410.00	332,100.00		633,000.00	6,218,900.00	451,837.00	5,954,163.00	8,110,410.00

BOROUGH OF RED BANK
CAPITAL BUDGET AMENDMENT NO. 1 (CONTINUED)

6 YEAR CAPITAL PROGRAM - 2014 - 2019
 ANTICIPATED PROJECT SCHEDULE AND FUNDING REQUIREMENTS

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 ESTIMATED COMPLETION TIME	FUNDING AMOUNTS PER BUDGET YEAR					
				5a 2014	5b 2015	5c 2016	5d 2017	5e 2018	5f 2019
Water Meter Replacement Project	WS-3	2,200,000.00	2015	2,200,000.00					
TOTALS - ALL PROJECTS		21,700,410.00		7,948,000.00	4,619,700.00	1,738,700.00	4,145,000.00	1,141,010.00	2,108,000.00

6 YEAR CAPITAL PROGRAM - 2014- 2019
 SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS

1 PROJECT TITLE	2 ESTIMATED TOTAL COST	BUDGET APPROPRIATIONS		4 CAPITAL IMPROVE- MENT FUND	5 CAPITAL SURPLUS	6 GRANTS-IN- AID AND OTHER FUNDS	BONDS AND NOTES			
		3a CURRENT YEAR 2014	3b FUTURE YEARS				7a GENERAL	7b SELF LIQUIDATING	7c ASSESSMENT	7d SCHOOL
Water Meter Replacement Project	2,200,000.00							2,200,000.00		
TOTALS - ALL PROJECTS	21,700,410.00			709,520.50		519,837.00	14,457,052.50	6,014,000.00		

BE IT FURTHER RESOLVED that two certified copies of this resolution be filed forthwith in the office of the Director of Local Government Services.

IT IS HEREBY CERTIFIED that this is a true copy of a resolution amending the capital budget section adopted by the governing body on the 3rd day of December, 2014.

CERTIFIED BY ME

December 17, 2014

Pamela Borghi, Municipal Clerk

TRENTON, NEW JERSEY

APPROVED _____, 2014

Director, Local Government Services