

**BOROUGH OF RED BANK**  
**COUNTY OF MONMOUTH**  
**RESOLUTION NO. 14-322**

**A RESOLUTION AUTHORIZING TRANSFER OF 2014 CURRENT FUND**

Councilman Zipprich offered the following resolution and moved its adoption:

**WHEREAS**, the Governing Body of the Borough of Red Bank have determined that it is necessary to make appropriation transfers of the respective sum appropriations in the 2014 Local Municipal Budget; and

**WHEREAS**, it has been determined that there is an excess in appropriations over and above the amount necessary to fulfill the purposes of said appropriations; and

**WHEREAS**, N.J.S. 40A:4-58 provides for appropriation transfers during the last two months of the budget year.

**NOW, THEREFORE BE IT RESOLVED BY THE BOROUGH OF RED BANK** that the transfers between 2014 Budget Appropriations are made as follows:

<u>GENERAL APPROPRIATIONS</u>	<u>FROM</u>	<u>TO</u>
<b><u>CURRENT FUND</u></b>		
Finance – OE	\$ 3,270.00	
Revenue Admin – OE	\$ 1,500.00	
Legal – OE	\$ 25,000.00	
Police – S&W	\$ 10,000.00	
Sanitation – OE	\$ 5,000.00	
Parks & Rec – S&W	\$ 7,000.00	
LOSAP	<u>\$ 26,792.74</u>	
<b>Total</b>	<b>\$ 78,562.74</b>	
Administration & Exec – OE		\$ 3,000.00
Engineering Serv – OE		\$ 25,000.00
Insurance – Opt Out Payments		\$ 10,000.00
Rent Leveling Board – OE		\$ 1,500.00
Road Repairs & Maint – OE		\$ 5,000.00
Parks & Rec – OE		\$ 7,000.00
PFRS – OE		\$ 270.00
Green Trust Loan		\$ 1,792.94
Judgment		<u>\$ 25,000.00</u>
<b>Total</b>		<b>\$ 78,562.94</b>

Seconded by Councilwoman Lewis and adopted on roll call by the following vote:

	Yes	No	Abstain	Absent
Councilman Murphy	( )	( )	( )	( x )
Councilwoman Burnham	( x )	( )	( )	( )
Councilwoman Horgan	( x )	( )	( )	( )
Councilwoman Lewis	( x )	( )	( )	( )
Councilman Zipprich	( x )	( )	( )	( )
Councilman DuPont	( )	( )	( )	( x )

Dated: December 3, 2014