

BOROUGH OF RED BANK

COUNTY OF MONMOUTH

RESOLUTION NO. 14-322

A RESOLUTION AUTHORIZING TRANSFER OF 2014 CURRENT FUND

Councilman Zipprich offered the following resolution and moved its adoption:

WHEREAS, the Governing Body of the Borough of Red Bank have determined that it is necessary to make appropriation transfers of the respective sum appropriations in the 2014 Local Municipal Budget; and

WHEREAS, it has been determined that there is an excess in appropriations over and above the amount necessary to fulfill the purposes of said appropriations; and

WHEREAS, N.J.S. 40A:4-58 provides for appropriation transfers during the last two months of the budget year.

NOW, THEREFORE BE IT RESOLVED BY THE BOROUGH OF RED BANK that the transfers between 2014 Budget Appropriations are made as follows:

<u>GENERAL APPROPRIATIONS</u>	<u>FROM</u>	<u>TO</u>
<u>CURRENT FUND</u>		
Finance – OE	\$ 3,270.00	
Revenue Admin – OE	\$ 1,500.00	
Legal – OE	\$ 25,000.00	
Police – S&W	\$ 10,000.00	
Sanitation – OE	\$ 5,000.00	
Parks & Rec – S&W	\$ 7,000.00	
LOSAP	\$ 26,792.74	
Total	\$ 78,562.74	
Administration & Exec – OE		\$ 3,000.00
Engineering Serv – OE		\$ 25,000.00
Insurance – Opt Out Payments		\$ 10,000.00
Rent Leveling Board – OE		\$ 1,500.00
Road Repairs & Maint – OE		\$ 5,000.00
Parks & Rec – OE		\$ 7,000.00
PFRS – OE		\$ 270.00
Green Trust Loan		\$ 1,792.94
Judgment		\$ 25,000.00
Total		\$ 78,562.94

Seconded by Councilwoman Lewis and adopted on roll call by the following vote:

	Yes	No	Abstain	Absent
Councilman Murphy	()	()	()	(x)
Councilwoman Burnham	(x)	()	()	()
Councilwoman Horgan	(x)	()	()	()
Councilwoman Lewis	(x)	()	()	()
Councilman Zipprich	(x)	()	()	()
Councilman DuPont	()	()	()	(x)

Dated: December 3, 2014