

BOROUGH OF RED BANK
COUNTY OF MONMOUTH
RESOLUTION NO. 13-43

**A RESOLUTION RELEASING MAINTENANCE GUARANTEE REGARDING
120 MAPLE AVENUE LLC, BLOCK 75.02, LOT 146**

Mr. Zipprich offered the following resolution and moved its adoption:

WHEREAS, on February 14, 2011, under Resolution No. 11-41, the Borough of Red Bank accepted a maintenance guarantee from 120 Maple Avenue, LLC (the “Applicant”), with respect to property located at 120 Maple Avenue, Block 75.02, Lot 146 on the tax map of the Borough of Red Bank (the “Property”); and

WHEREAS, the Applicant posted the following in accordance with the aforementioned Resolution and the Borough’s Development Ordinances:

a. a cash maintenance guarantee in the amount of \$2,175.00; and

WHEREAS, the Borough Engineer conducted an inspection of the Property on February 1, 2013 and found that all bonded items were in acceptable condition; and

WHEREAS, the Borough Engineer has recommended that the maintenance guarantee be released in accordance the report and recommendation dated February 5, 2013.

NOW, THEREFORE, BE IT RESOLVED by the Mayor and Council of the Borough of Red Bank that the maintenance guarantee posted by the Applicant shall be released.

BE IT FURTHER RESOLVED that the Chief Financial Officer and the Director of Planning and Zoning are authorized and requested to take appropriate steps to implement this resolution.

BE IT FURTHER RESOLVED that the Borough Clerk shall forward certified true copies of this resolution to the Borough Engineer, the Director of Planning and Zoning, the Chief Financial Officer and to the Applicant.

Seconded by Ms. Horgan and adopted on roll call by the following vote:

	Yes	No	Abstain	Absent
Ms. Lewis	()	()	()	(x)
Mr. Zipprich	(x)	()	()	()
Mr. DuPont	(x)	()	()	()
Ms. Horgan	(x)	()	()	()
Ms. Lee	(x)	()	()	()
Mr. Murphy	(x)	()	()	()

Dated: February 13, 2013