

BOROUGH OF RED BANK
COUNTY OF MONMOUTH
RESOLUTION NO. 13-61

**A RESOLUTION AUTHORIZING THE TRANSFER OF
CURRENT FUND APPROPRIATION RESERVES**

Ms. Lee offered the following resolution and moved its adoption:

WHEREAS, various 2012 bills have been presented for payment this year, which bills were not covered by order number and/or recorded at the time of transfers between the 2012 Budget Appropriation Reserve in the last two months of 2012; and

WHEREAS, N.J.S. 40A:4-59 provides that all unexpended balances carried forward after the close of the year are available, until lapsed at the close of the succeeding year, to meet specific claims, commitments or contracts incurred during the preceding fiscal year, and allow transfers to be made from unexpended balances which are expended to be insufficient during the first three months of the succeeding year:

NOW, THEREFORE, BE IT RESOLVED by the Borough of Red Bank that transfers within the 2012 Budget Appropriation Reserve are made as follows:

<u>GENERAL APPROPRIATIONS</u>	<u>FROM</u>	<u>TO</u>
<u>CURRENT FUND</u>		
Road Repair & Maintenance –		
Snow & Ice		50,000.00
Accumulated Absence		50,000.00
Police – S&W	50,000.00	
Buildings & Grounds –		
Repair & Maintenance	50,000.00	

Seconded by Mr. Zipprich and adopted on roll call by the following vote:

	Yes	No	Abstain	Absent
Ms. Lewis	(x)	()	()	()
Mr. Zipprich	(x)	()	()	()
Mr. DuPont	()	()	()	(x)
Ms. Horgan	(x)	()	()	()
Ms. Lee	(x)	()	()	()
Mr. Murphy	(x)	()	()	()

Dated: February 27, 2013