

BOROUGH OF RED BANK
COUNTY OF MONMOUTH
RESOLUTION NO. 13-69

**RESOLUTION RELEASING PERFORMANCE GUARANTEE REGARDING
GOOD FORK RESTAURANT GROUP, LLC (D/B/A Char Steakhouse),
27-33 BROAD STREET, BLOCK 29, LOTS 1 & 2**

Mr. Murphy offered the following resolution and moved its adoption:

WHEREAS, on April 11, 2012, under Resolution No. 12-77, the Borough of Red Bank accepted a performance guarantee from the Good Fork Restaurant Group, LLC (d/b/a Char Steakhouse) the “Applicant”, with respect to property located at 27-33 Broad Street, Block 29, Lots 1 & 2 on the tax map of the Borough of Red Bank (the “Property”); and

WHEREAS, the Applicant posted the following in accordance with the aforementioned Resolution and the Borough’s Development Ordinances:

- a. a cash performance guarantee in the amount of \$1,390.00 (the “Performance Guarantee”); and

WHEREAS, the Borough Engineer has recommended that the performance guarantee be released in accordance the Engineer’s report regarding the Property.

NOW, THEREFORE, BE IT RESOLVED by the Mayor and Council of the Borough of Red Bank that the Performance Guarantee posted by the Applicant shall be released.

BE IT FURTHER RESOLVED that the Chief Financial Officer and the Director of Planning and Zoning are authorized and requested to take appropriate steps to implement this resolution.

BE IT FURTHER RESOLVED that the Borough Clerk shall forward certified true copies of this resolution to the Borough Engineer, the Director of Planning and Zoning, the Chief Financial Officer and to the Applicant.

Seconded by Ms. Lee and adopted on roll call by the following vote:

	Yes	No	Abstain	Absent
Ms. Lewis	(x)	()	()	()
Mr. Zipprich	(x)	()	()	()
Mr. DuPont	(x)	()	()	()
Ms. Horgan	(x)	()	()	()
Ms. Lee	(x)	()	()	()
Mr. Murphy	(x)	()	()	()

Dated: March 13, 2013