BOROUGH OF RED BANK

COUNTY OF MONMOUTH

RESOLUTION NO. 13-111

A RESOLUTION AUTHORIZING CONSTANCE S. LUDDEN, TAX COLLECTOR, TO COMPLETE APPLICATION TO PARTICIPATE IN ELECTRONIC TAX SALE PROCESS

Mr. DuPont offered the following resolution and moved its adoption:

WHEREAS, N.J.S.A. 54:5-19, authorizes electronic tax sales pursuant to rules and regulations to be promulgated by the Director of the Division of Government Services; and

WHEREAS, the Director of the Division of Local Government Services has promulgated rules and regulations for pilot programs; and

WHEREAS, the Director of the Division of Local Government Services has approved NJ Tax Lien Investors/RealAuction.com to conduct pilot programs; and

WHEREAS, the rules and regulations authorize a municipality to submit an application for participation in the pilot program for an electronic tax sale; and

WHEREAS, having had a successful sale through this process in 2012, Chief Financial Officer Colleen Lapp has advised that the electronic tax sale has provided the Borough with a greater pool of potential lien buyers and has allowed for a more complete tax sale process; and

WHEREAS, Ms. Lapp has recommended that Constance S. Ludden be authorized to complete the necessary application for the Borough of Red Bank to participate in the electronic tax sale program for the year 2013.

NOW, THEREFORE, BE IT RESOLVED by the Mayor and Council of the Borough of Red Bank that the Borough of Red Bank wishes to participate in the pilot program for an electronic tax sale.

BE IT FURTHER RESOLVED that Constance S. Ludden, Tax Collector shall and hereby is authorized to complete an application to participate in the electronic tax sale program and submit same to the Director of the Division of Local Government Services.

Seconded by Ms. Horgan and adopted on roll call by the following vote:

	Yes	No	Abstain	Absent
Ms. Lewis	(x)	( )	( )	( )
Mr. Zipprich	(x)	( )	( )	( )
Mr. DuPont	(x)	( )	( )	( )
Ms. Horgan	(x)	( )	( )	( )
Ms. Lee	( )	( )	( )	(x)
Mr. Murphy	(x)	( )	( )	( )

Dated: May 8, 2013