

BOROUGH OF RED BANK

COUNTY OF MONMOUTH

RESOLUTION NO. 13-124

**A RESOLUTION REQUESTING AUTORIZATION TO CANCEL IMPROVEMENT
AUTORIZATION BALANCES AND CORRESPONDING
GRANT RECEIVABLE BALANCES**

Mr. DuPont offered the following resolution and moved its adoption:

WHEREAS, there remains an unexpended balance in a certain General Capital Improvement Authorization; and

WHEREAS, the unexpended balance was in anticipation of the grant receivable and is no longer required; and

WHEREAS, it is necessary to formally cancel said Improvement Authorization balance in the amount of \$27,923.53; and

WHEREAS, it is also necessary to cancel the corresponding Green Acres grant receivable for the project in the amount of \$27,923.53; and

NOW, THEREFORE, BE IT RESOLVED by the Mayor and Municipal Council of the Borough of Red Bank, County of Monmouth, State of New Jersey that the following unexpended General Capital Improvement Authorization and corresponding grant receivable balance be canceled:

Ordinance No.	Date Authorized	Project Description	Amount Canceled
2009-04	10/09/09	Various Improvement to Count Basie Park	\$ 27,923.53

Seconded by Mr. Murphy and adopted on roll call by the following vote:

	Yes	No	Abstain	Absent
Ms. Lewis	(x)	()	()	()
Mr. Ziprich	(x)	()	()	()
Mr. DuPont	(x)	()	()	()
Ms. Horgan	(x)	()	()	()
Ms. Lee	(x)	()	()	()
Mr. Murphy	(x)	()	()	()

Dated: May 22, 2013