

<b>RESOLUTION NO. 13-137</b> <b>BOROUGH OF RED BANK</b> <b>CAPITAL BUDGET AMENDMENT NO. 1</b>												
WHEREAS, the local capital budget for the year 2013 was adopted on the 21st day of May, 2013; and												
WHEREAS, it is desired to amend said 2013 capital budget section.												
NOW, THEREFORE, BE IT RESOLVED by the Governing Body of the Borough of Red Bank, County of Monmouth, that the following amendment to the adopted section of the Budget be made.												
RECORDED VOTE:												
M - DuPont		Lewis		None		None						
S - Murphy		Zipprich										
		DuPont										
	AYES	Horgan	NAYS		ABSENT		ABSTAIN					
		Lee										
		Murphy										
CAPITAL BUDGET (Current Year Action)												
2013												
1	2	3	4	PLANNED FUNDING SOURCES FOR CURRENT YEAR - 2013					6			
			AMOUNTS ESTIMATED PROJECT TITLE	5a RESERVED TOTAL NUMBER	5b 2013 IN PRIOR COST	5c CAPITAL BUDGET IN prior YEARS	5d IMPROVEMENT APPROPRIATIONS	5e CAPITAL FUND	GRANTS IN CAPITAL SURPLUS	TO BE AID AND OTHER FUNDS	DEBT FUNDING IN AUTHORIZED	FUTURE YEARS
Lake Avenue Water Utility Improvements	WS-1	500,000.00								500,000.00		
TOTALS - ALL PROJECTS		1,400,000.00					45,000.00			1,355,000.00		

**BOROUGH OF RED BANK**  
**CAPITAL BUDGET AMENDMENT NO. 1 (CONTINUED)**

6 YEAR CAPITAL PROGRAM - 2013 - 2018

ANTICIPATED PROJECT SCHEDULE AND FUNDING REQUIREMENTS

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 ESTIMATED COMPLETION TIME	FUNDING AMOUNTS PER BUDGET YEAR					
				5a 2013	5b 2014	5c 2015	5d 2016	5e 2017	5f 2018
Lake Avenue Water Utility Improvements	WS-1	500,000.00	2013	500,000.00					
TOTALS - ALL PROJECTS		1,400,000.00		1,400,000.00					

6 YEAR CAPITAL PROGRAM - 2013 - 2018

SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS

1 PROJECT TITLE	2 ESTIMATED TOTAL COST	BUDGET APPROPRIATIONS		4 CAPITAL IMPROVE- MENT FUND	5 CAPITAL SURPLUS	6 GRANTS-IN- AID AND OTHER FUNDS	BONDS AND NOTES			
		3a CURRENT YEAR	3b FUTURE YEARS				7a GENERAL	7b LIQUIDATING	7c ASSESSMENT	7d SCHOOL
		2013								
Lake Avenue Water Utility Improvements	500,000.00							500,000.00		
TOTALS - ALL PROJECTS	1,400,000.00			45,000.00			855,000.00	500,000.00		

BE IT FURTHER RESOLVED that two certified copies of this resolution be filed forthwith in the office of the Director of the Division of Local Government Services.

IT IS HEREBY CERTIFIED that this is a true copy of a resolution amending the capital budget section adopted by the Governing Body on the 22nd day of May, 2013.

CERTIFIED BY ME

May 22, 2013

Pamela Borghi, Borough Clerk

TRENTON, NEW JERSEY

Director, Local Government Services