

BOROUGH OF RED BANK
COUNTY OF MONMOUTH
RESOLUTION NO. 13-147

**A RESOLUTION TO RESCIND RESOLUTION NO. 12-246 THAT
AUTHORIZED A PERSON-TO-PERSON TRANSFER OF
PLENARY RETAIL DISTRIBUTION LICENSE NO. 1340-44-028-003**

Ms. Lee offered the following resolution and moved its adoption:

WHEREAS, application was made to the Borough for the person-to-person transfer of the Plenary Retail Distribution License No. 1340-44-028-003 to Lucre Capital, LLC trading as Heritage Liquors for premises located at 1 Broad Street, Red Bank, New Jersey; and

WHEREAS, the transfer of the subject Plenary Distribution License was approved by the Red Bank Borough Council by Resolution No. 12-246; and

WHEREAS, the transferee of the subject license chose not to proceed with the purchase of the subject liquor store and license and the transaction never closed; and

WHEREAS, a certificate of transfer was never issued by the Division of Taxation; and

NOW THEREFORE BE IT RESOLVED by the Council of the Borough of Red Bank that Resolution No. 12-246 authorizing the transfer is hereby rescinded and Plenary Retail Distribution License No. 1340-44-028-003 will remain with Heritage Liquors, Inc. trading as Heritage Liquors for premises located at 1 Broad Street, Red Bank, New Jersey.

Seconded by Ms. Horgan and adopted on roll call by the following vote:

	Yes	No	Abstain	Absent
Ms. Lewis	(x)	()	()	()
Mr. Zipprich	(x)	()	()	()
Mr. DuPont	()	()	(x)	()
Ms. Horgan	(x)	()	()	()
Ms. Lee	(x)	()	()	()
Mr. Murphy	()	()	()	(x)

Dated: June 12, 2013