

RESOLUTION NO. 13-164
BOROUGH OF RED BANK
CAPITAL BUDGET AMENDMENT NO. 2

WHEREAS, the local capital budget for the year 2013 was adopted and amended on the 22nd day of May, 2013; and

WHEREAS, it is desired to again amend said 2013 capital budget section.

NOW, THEREFORE, BE IT RESOLVED by the Governing Body of the Borough of Red Bank, County of Monmouth, that the following amendment to the adopted section of the Budget be made.

RECORDED VOTE:

M - DuPont
 S - Murphy

AYES	Lewis Zipprich DuPont Horgan Lee Murphy	NAYS	None	ABSENT	None	ABSTAIN	None
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CAPITAL BUDGET (Current Year Action)
 2013

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	PLANNED FUNDING SOURCES FOR CURRENT YEAR - 2013					6 TO BE FUNDED IN FUTURE YEARS
				5a 2013 BUDGET APPROPRIATIONS	5b CAPITAL IMPROVEMENT FUND	5c CAPITAL SURPLUS	5d GRANTS IN AID AND OTHER FUNDS	5e DEBT AUTHORIZED	
Various 2013 Water-Sewer System Improvements	WS-2	205,440.00						205,440.00	
2013 MCIA Capital Equipment Lease	G-3	1,027,000.00						1,027,000.00	
2013 MCIA Capital Lease Guarantee - Police Cars	G-4	139,000.00						139,000.00	
Acquisition of Various Capital Equipment and the Completion of Various Capital Improvements	G-5	1,669,900.00			83,495.00			1,586,405.00	
Bulkhead Repair and/or Replacement	G-6	596,000.00			29,800.00			566,200.00	
TOTALS - ALL PROJECTS		5,037,340.00			158,295.00			4,879,045.00	

BOROUGH OF RED BANK
CAPITAL BUDGET AMENDMENT NO. 2 (CONTINUED)

6 YEAR CAPITAL PROGRAM - 2013 - 2018

ANTICIPATED PROJECT SCHEDULE AND FUNDING REQUIREMENTS

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 ESTIMATED COMPLETION TIME	FUNDING AMOUNTS PER BUDGET YEAR					
				5a 2013	5b 2014	5c 2015	5d 2016	5e 2017	5f 2018
Various 2013 Water-Sewer System Improvements	WS-2	205,440.00	2013	205,440.00					
2013 MCIA Capital Equipment Lease	G-3	1,027,000.00	2013	1,027,000.00					
2013 MCIA Capital Lease Guarantee - Police Cars	G-4	139,000.00	2013	139,000.00					
Acquisition of Various Capital Equipment and the Completion of Various Capital Improvements	G-5	1,669,900.00	2014	1,000,000.00	669,900.00				
Bulkhead Repair and/or Replacement	G-6	596,000.00	2013	596,000.00					
TOTALS - ALL PROJECTS		5,037,340.00		4,367,440.00	669,900.00				

6 YEAR CAPITAL PROGRAM - 2013 - 2018
SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS

1 PROJECT TITLE	2 ESTIMATED TOTAL COST	BUDGET APPROPRIATIONS		4 CAPITAL IMPROVE- MENT FUND	5 CAPITAL SURPLUS	6 GRANTS-IN- AID AND OTHER FUNDS	BONDS AND NOTES			
		3a CURRENT YEAR 2013	3b FUTURE YEARS				7a GENERAL	7b SELF LIQUIDATING	7c ASSESSMENT	7d SCHOOL
Various 2013 Water-Sewer System Improvements	205,440.00							205,440.00		
2013 MCIA Capital Equipment Lease	1,027,000.00							1,027,000.00		
2013 MCIA Capital Lease Guarantee - Police Cars	139,000.00							139,000.00		
Acquisition of Various Capital Equipment and the Completion of Various Capital Improvements	1,669,900.00			83,495.00				1,586,405.00		
Bulkhead Repair and/or Replacement	596,000.00			29,800.00				566,200.00		
TOTALS - ALL PROJECTS	5,037,340.00			158,295.00				4,173,605.00	705,440.00	

BE IT FURTHER RESOLVED that two certified copies of this resolution be filed forthwith in the office of the Director of the Division of Local Government Services.

IT IS HEREBY CERTIFIED that this is a true copy of a resolution amending the capital budget section adopted by the Governing Body on the 26th day of June, 2013.

CERTIFIED BY ME

June 26, 2013

Pamela Borghi, Borough Clerk

TRENTON, NEW JERSEY

Director, Local Government Services