

BOROUGH OF RED BANK
COUNTY OF MONMOUTH
RESOLUTION NO. 13-173

**A RESOLUTION AUTHORIZING JONES ACT ASSIGNMENT SALE OF MUNICIPAL TAX
TITLE LIENS**

Mr. DuPont offered the following resolution and moved its adoption:

WHEREAS, On a property known as block 89.01, lot 113, 97 W. Sunset Ave., having no bidders, tax sale certificate #76018 was struck off to the Borough of Red Bank; and

WHEREAS, in an effort to improve the financial integrity of the Borough, Constance S. Ludden, Tax Collector is recommending the sale of said tax sale certificate; and

WHEREAS, N.J.S.A. 54:5-114 et seq., permits a municipality to sell an entire lien to the highest bidder, which may be less than the amount due on the certificate, subject to confirmation by the governing body.

NOW, THEREFORE, BE IT RESOLVED that the Mayor and Council of the Borough of Red Bank that Constance S. Ludden is hereby authorized to conduct a public assignment sale (Jones Act Sale) of the certificate referenced above.

BE IT FURTHER RESOLVED that said Jones Act Sale bids will be received by Constance S. Ludden, Tax Collector @ 10:00 am on July 29, 2013 at the Borough of Red Bank municipal building, 90 Monmouth St., Red Bank, NJ 07701, with confirmation by the Governing Body to be held on August 14, 2013; or at such other time &/or place to be determined.

BE IT FURTHER RESOLVED that the Clerk forward a certified true copy of this resolution to the Tax Collector.

Seconded by Mr. Murphy and adopted on roll call by the following vote:

	Yes	No	Abstain	Absent
Ms. Lewis	(x)	()	()	()
Mr. Zipprich	(x)	()	()	()
Mr. DuPont	(x)	()	()	()
Ms. Horgan	(x)	()	()	()
Ms. Lee	(x)	()	()	()
Mr. Murphy	(x)	()	()	()

Dated: July 10, 2013