

BOROUGH OF RED BANK
COUNTY OF MONMOUTH
RESOLUTIONS NO. 13-185

**RESOLUTION ACCEPTING JONES ACT SALE BIDS ON A
MUNICIPALLY HELD TAX TITLE LIEN**

Mr. DuPont offered the following resolution and moved its adoption:

WHEREAS, the Boro of Red Bank has held annual tax sales, but certain properties had no bidders therefore causing the tax sale certificates to be struck off to the Boro; and

WHEREAS, certain certificates have high monetary receivable values in comparison to the actual value of the properties making them undesirable to the general public and therefore they remain held by the Boro; and

WHEREAS, in an effort to improve the financial integrity of the Boro, a sale on July 29, 2013 of such liens was authorized by resolution R13-173 adopted July 10, 2013; and

WHEREAS, in accordance N.J.S.A. 54:5-114 et seq, all offered bids from said sale are subject to confirmation by the governing body; and

WHEREAS, a bid of \$41,900.00 was offered on a property known as block 89.01, lot 113, a.k.a. 97 W. Sunset Ave.

NOW, THEREFORE, BE IT RESOLVED by the Mayor and Council of the Borough of Red Bank that the bid of \$41,900.00 be and hereby is confirmed and accepted.

BE IT FURTHER REDOLVED that the Clerk forward a certified true copy of this resolution to the Tax Collector.

Seconded by Mr. Murphy and adopted on roll call by the following vote:

	Yes	No	Abstain	Absent
Ms. Lewis	(x)	()	()	()
Mr. Zipprich	(x)	()	()	()
Mr. DuPont	(x)	()	()	()
Ms. Horgan	(x)	()	()	()
Ms. Lee	(x)	()	()	()
Mr. Murphy	(x)	()	()	()

Dated: August 14, 2013