

BOROUGH OF RED BANK

COUNTY OF MONMOUTH

RESOLUTIONS NO. 13-187

**RESOLUTION AUTHORIZING THE IN-REM FORECLOSURE
OF MUNICIPALLY HELD TAX TITLE LIENS**

Mr. DuPont offered the following resolution and moved its adoption:

WHEREAS, the Borough of Red Bank has held annual tax sales, but certain properties had no bidders therefore causing the tax sale certificates to be struck off to the Borough; and

WHEREAS, certain certificates have high monetary receivable values in comparison to the actual value of the properties making them undesirable to the general public and therefore they remain held by the Borough; and

WHEREAS, in an effort to improve the financial integrity of the Borough, Constance S Ludden, Tax Collector has recommended that the Borough of Red Bank proceed to foreclosure the right of redemption of said tax sale certificates; and

WHEREAS, in accordance N.J.S.A. 54:5-104.34 et seq, the items on the attached tax foreclosure list have met the criteria for an In-Rem foreclosure.

NOW, THEREFORE, BE IT RESOLVED by the Mayor and Council of the Borough of Red Bank that an In-Rem foreclosure per the attached tax foreclosure list be and hereby is authorized.

BE IT FURTHER REDOLVED that the Clerk forward a certified true copy of this resolution to the Tax Collector.

Seconded by Ms. Lee and adopted on roll call by the following vote:

	Yes	No	Abstain	Absent
Ms. Lewis	(x)	()	()	()
Mr. Zipprich	(x)	()	()	()
Mr. DuPont	(x)	()	()	()
Ms. Horgan	(x)	()	()	()
Ms. Lee	(x)	()	()	()
Mr. Murphy	(x)	()	()	()

Dated: August 14, 2013