

**BOROUGH OF RED BANK**  
**COUNTY OF MONMOUTH**  
**RESOLUTION NO. 13-234**

**RESOLUTION AUTHORIZING RELEASE OF MAINTENANCE GUARANTEE REGARDING  
STAVOLA LEASING LLC, 39 MAPLE AVENUE  
BLOCK 31, LOT 36.01**

Mr. DuPont offered the following resolution and moved its adoption:

**WHEREAS**, pursuant to Resolution No. 11-181, the Borough of Red Bank accepted a maintenance guarantee from Stavola Leasing, LLC (the “Applicant”), with respect to property located at 39 Maple Avenue, Block 31, Lot 36.01 on the tax map of the Borough of Red Bank (the “Property”); and

**WHEREAS**, the Applicant posted the following in accordance with the aforementioned Resolution and the Borough’s Development Ordinances:

- a. A cash maintenance guarantee in the amount of \$2,855.00.

**WHEREAS**, the Borough Engineer conducted an inspection of the Property and found that all bonded items were in acceptable condition; and

**WHEREAS**, the Borough Engineer has recommended that the maintenance guarantee be released in accordance the report and recommendation dated October 9, 2013.

**NOW, THEREFORE, BE IT RESOLVED** by the Mayor and Council of the Borough of Red Bank that the cash maintenance guarantee posted by the Applicant shall be released.

**BE IT FURTHER RESOLVED** that the Chief Financial Officer and the Director of Planning and Zoning are authorized and requested to take appropriate steps to implement this resolution.

**BE IT FURTHER RESOLVED** that the Borough Clerk shall forward certified true copies of this resolution to the Borough Engineer, the Director of Planning and Zoning, the Chief Financial Officer and to the Applicant.

Seconded by Ms. Lee and adopted on roll call by the following vote:

	Yes	No	Abstain	Absent
Ms. Lewis	( )	( )	( )	( x )
Mr. Zipprich	( )	( )	( )	( x )
Mr. DuPont	( x )	( )	( )	( )
Ms. Horgan	( x )	( )	( )	( )
Ms. Lee	( x )	( )	( )	( )
Mr. Murphy	( x )	( )	( )	( )

Dated: October 23, 2013