

**BOROUGH OF RED BANK**  
**COUNTY OF MONMOUTH**  
**RESOLUTION NO. 13-257**

**A RESOLUTION AUTHORIZING TRANSFER OF 2013 CURRENT FUND**

Mr. Zipprich offered the following resolution and moved its adoption:

**WHEREAS**, the Governing Body of the Borough of Red Bank have determined that it is necessary to make appropriation transfers of the respective sum appropriations in the 2013 Local Municipal Budget; and

**WHEREAS**, it has been determined that there is an excess in appropriations over and above the amount necessary to fulfill the purposes of said appropriations; and

**WHEREAS**, N.J.S. 40A:4-58 provides for appropriation transfers during the last two months of the budget year.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOROUGH OF RED BANK** that the transfers between 2013 Budget Appropriations are made as follows:

| <u><b>GENERAL APPROPRIATIONS</b></u> | <u><b>FROM</b></u> | <u><b>TO</b></u> |
|--------------------------------------|--------------------|------------------|
| <u><b>CURRENT FUND</b></u>           |                    |                  |
| Buildings & Grounds – S&W            | 112,800.00         |                  |
| Roads – S&W                          | 29,000.00          |                  |
| Finance – OE                         | 2,500.00           |                  |
| UCC – S&W                            | 4,000.00           |                  |
| Stormwater Management – S&W          |                    | 11,400.00        |
| Legal Services                       |                    | 12,200.00        |
| Tax Assessor – OE                    |                    | 5,400.00         |
| Reserve for Accumulated Absence      |                    | 29,800.00        |
| Sanitation – S&W                     |                    | 58,000.00        |
| Interest on Notes                    |                    | 1,100.00         |
| Revenue Administration – OE          |                    | 1,400.00         |
| Buildings & Grounds – OE             |                    | 25,000.00        |
| UCC – OE                             |                    | 4,000.00         |

Seconded by Mr. Murphy and adopted on roll call by the following vote:

|              | Yes   | No  | Abstain | Absent |
|--------------|-------|-----|---------|--------|
| Ms. Lewis    | ( x ) | ( ) | ( )     | ( )    |
| Mr. Zipprich | ( x ) | ( ) | ( )     | ( )    |
| Mr. DuPont   | ( )   | ( ) | ( )     | ( x )  |
| Ms. Horgan   | ( x ) | ( ) | ( )     | ( )    |
| Ms. Lee      | ( x ) | ( ) | ( )     | ( )    |
| Mr. Murphy   | ( x ) | ( ) | ( )     | ( )    |

Dated: November 25, 2013