

BOROUGH OF RED BANK

COUNTY OF MONMOUTH

RESOLUTION NO. 13-287

**A RESOLUTION AUTHORIZING TRANSFER OF
2013 WATER/SEWER UTILITY FUND**

Mr. DuPont offered the following resolution and moved its adoption:

WHEREAS, the Governing Body of the Borough of Red Bank have determined that it is necessary to make appropriation transfers of the respective sum appropriations in the 2013 Local Municipal Budget; and

WHEREAS, it has been determined that there is an excess in appropriations over and above the amount necessary to fulfill the purposes of said appropriations; and

WHEREAS, N.J.S. 40A:4-58 provides for appropriation transfers during the last two months of the budget year.

NOW, THEREFORE, BE IT RESOLVED by the Mayor and Council of the Borough of Red Bank that the transfers between 2013 Budget Appropriations are made as follows:

<u>GENERAL APPROPRIATIONS</u>	<u>FROM</u>	<u>TO</u>
<u>WATER/SEWER UTILITY FUND</u>		
Water/Sewer Interest on Bonds		\$1,000.00
Water/Sewer Interest on Notes		\$1,000.00

Seconded by Mr. Murphy and adopted on roll call by the following vote:

	Yes	No	Abstain	Absent
Ms. Lewis	(x)	()	()	()
Mr. Zipprich	(x)	()	()	()
Mr. DuPont	(x)	()	()	()
Ms. Horgan	(x)	()	()	()
Ms. Lee	(x)	()	()	()
Mr. Murphy	(x)	()	()	()

Dated: December 18, 2013