

**BOROUGH OF RED BANK**  
**COUNTY OF MONMOUTH**  
**RESOLUTION NO. 12-12**

**A RESOLUTION AUTHORIZING THE BOROUGH TREASURER TO  
OPEN AN ACCOUNT FOR MAKING PAYMENTS IN CONNECTION  
WITH THE REDEMPTION OF TAX TITLE LIENS**

Mr. DuPont offered the following resolution and moved its adoption:

**BE IT RESOLVED** that the Borough Treasurer be authorized to open an account designated “Tax Lien Redemption Account” for the purpose of making payments in connection with redemptions of tax title liens;

**BE IT FURTHER RESOLVED** that said account be opened at Valley National Bank and that Valley National Bank be authorized to honor checks drawn upon this account signed by the Tax Collector;

**BE IT FURTHER RESOLVED** that said account shall be under the supervision of the Borough Auditor.

Seconded by Mr. Zipprich and adopted on roll call by the following vote:

	Yes	No	Abstain	Absent
Ms. Lewis	( x )	(   )	(   )	(   )
Mr. Zipprich	( x )	(   )	(   )	(   )
Mr. DuPont	( x )	(   )	(   )	(   )
Ms. Horgan	( x )	(   )	(   )	(   )
Ms. Lee	( x )	(   )	(   )	(   )
Mr. Murphy	( x )	(   )	(   )	(   )

Dated: January 11, 2012