

BOROUGH OF RED BANK

COUNTY OF MONMOUTH

RESOLUTION NO. 12-12

**A RESOLUTION AUTHORIZING THE BOROUGH TREASURER TO
OPEN AN ACCOUNT FOR MAKING PAYMENTS IN CONNECTION
WITH THE REDEMPTION OF TAX TITLE LIENS**

Mr. DuPont offered the following resolution and moved its adoption:

BE IT RESOLVED that the Borough Treasurer be authorized to open an account designated "Tax Lien Redemption Account" for the purpose of making payments in connection with redemptions of tax title liens;

BE IT FURTHER RESOLVED that said account be opened at Valley National Bank and that Valley National Bank be authorized to honor checks drawn upon this account signed by the Tax Collector;

BE IT FURTHER RESOLVED that said account shall be under the supervision of the Borough Auditor.

Seconded by Mr. Zipprich and adopted on roll call by the following vote:

	Yes	No	Abstain	Absent
Ms. Lewis	(x)	()	()	()
Mr. Zipprich	(x)	()	()	()
Mr. DuPont	(x)	()	()	()
Ms. Horgan	(x)	()	()	()
Ms. Lee	(x)	()	()	()
Mr. Murphy	(x)	()	()	()

Dated: January 11, 2012