

BOROUGH OF RED BANK

COUNTY OF MONMOUTH

RESOLUTION NO. 12-95

**A RESOLUTION AUTHORIZING AGREEMENT WITH CHASE PAYMENTECH
FOR CREDIT CARD PROCESSING AT PARKING PAY STATIONS**

Mr. Murphy offered the following resolution and moved its adoption:

WHEREAS, Chase Paymentech offers a method to process credit card payments through the Borough's recently purchased Parking Pay Stations; and

WHEREAS, Chase Paymentech has proposed an agreement to provide this service beginning May 9, 2012 and continuing until terminated by either party upon thirty days notice; and

WHEREAS, the Borough of Red Bank wishes to enter into this agreement to offer a convenient alternative to those who use our Parking Pay Stations.

NOW, THEREFORE, BE IT RESOLVED that the Mayor and Clerk are hereby authorized to execute the proposed Merchant Agreement with Chase Paymentech to establish a Merchant Account for the purpose of processing credit card payments at Parking Pay Stations located in the Borough of Red Bank.

BE IT FURTHER RESOLVED that the Clerk forward a certified true copy of this Resolution to Chase Paymentech, 119 Thompson Road, Kennebunk, ME 04043, Attn: John Larkin, the Red Bank Chief Financial Officer and to the Red Bank Parking Utility.

Seconded by Mr. Ziprich and adopted on roll call by the following vote:

	Yes	No	Abstain	Absent
Ms. Lewis	(x)	()	()	()
Mr. Ziprich	(x)	()	()	()
Mr. DuPont	(x)	()	()	()
Ms. Horgan	(x)	()	()	()
Ms. Lee	()	()	()	()
Mr. Murphy	(x)	()	()	()

Dated: May 9, 2012