

BOROUGH OF RED BANK
COUNTY OF MONMOUTH
RESOLUTION NO. 12-126

**A RESOLUTION TO EXTEND THE TEMPORARY SUSPENSION OF THE PARKING
DEFICIENCY SCHEDULES IN THE BOROUGH’S PLANNING AND DEVELOPMENT
REGULATIONS DURING ECONOMIC EMERGENCY**

Mr. DuPont offered the following resolution and moved its adoption:

WHEREAS, on October 25, 2010 the Governing Body of the Borough of Red Bank adopted Ordinance 2010-36 to temporarily suspend the Parking Deficiency Schedules in the Borough's Planning and Development Regulations; and

WHEREAS, the Mayor and Council believed that the regulations requiring contributions to the Parking Utility Capital Improvement Fund when a parking deficiency exists, while having promoted the development of much needed parking facilities within the Borough, may have been impeding development of such residential and commercial space, as well as general business development within the Borough; and;

WHEREAS, the Mayor and Council believe that the economic conditions that led to that belief continue to exist and a continuance of the temporary suspension of those contributions may continue to have a beneficial stimulative effect on business development within the Borough; and

NOW, THEREFORE, BE IT RESOLVED by the Governing Body of the Borough of Red Bank that the provisions of Ordinance 2010-36 shall be extended to and automatically expire on December 31, 2012, unless specifically extended by a resolution of the Mayor and Council.

Seconded by Ms. Horgan and adopted on roll call by the following vote:

	Yes	No	Abstain	Absent
Ms. Lewis	(x)	()	()	()
Mr. Zipprich	(x)	()	()	()
Mr. DuPont	(x)	()	()	()
Ms. Horgan	(x)	()	()	()
Ms. Lee	()	()	()	(x)
Mr. Murphy	(x)	()	()	()

Dated: June 27, 2012