

BOROUGH OF RED BANK
COUNTY OF MONMOUTH
RESOLUTION NO. 12-133

**A RESOLUTION FOR ADOPTING AN UPDATED PLAN DOCUMENT FOR AN EXISTING
EMERGENCY SERVICES VOLUNTEER LENGTH OF SERVICE AWARD PLAN**

Mr. DuPont offered the following resolution and moved its adoption:

WHEREAS, the Borough of Red Bank (hereinafter referred to as the "Sponsoring Agency") by resolution adopted a Length of Service Award Plan (hereinafter referred to as the "Plan") effective February 27, 2006, for the purpose of enhancing the Sponsoring Agency's ability to retain and recruit volunteer firefighters and volunteer members of emergency service squads; and

WHEREAS, the Sponsoring Agency by resolution retained The Variable Annuity Life Insurance Company ("VALIC") as the contractor under the Plan; and

WHEREAS, the Sponsoring Agency adopted the VALIC Length of Service Award Plan Document approved by the Division of Local Government Services and assigned identifier 02-LOSAP-VALIC-120800, effective June 27, 2012; and

WHEREAS, the Sponsoring Agency desires to adopt the updated VALIC Length of Service Award Plan Document approved by the Division of Local Government Services and assigned identifier 07-LOSAP-VALIC-040209;

NOW, THEREFORE, BE IT RESOLVED that the Sponsoring Agency hereby adopts the VALIC Length of Service Award Plan Document approved by the Division of Local Government Services and assigned identifier 07-LOSAP-VALIC-040209 effective June 27, 2012, and authorizes the Mayor and/or Municipal Clerk to execute the document and to submit a certified copy of this Resolution to the Director of the Division of Local Government Services.

Seconded by Ms. Horgan and adopted on roll call by the following vote:

| | Yes | No | Abstain | Absent |
|--------------|-------|-----|---------|--------|
| Ms. Lewis | (x) | () | () | () |
| Mr. Zipprich | (x) | () | () | () |
| Mr. DuPont | (x) | () | () | () |
| Ms. Horgan | (x) | () | () | () |
| Ms. Lee | () | () | () | (x) |
| Mr. Murphy | (x) | () | () | () |

Dated: June 27, 2012

I hereby certify the above to be a true copy of a resolution adopted by the Council of the Borough of Red Bank, in the County of Monmouth, at a meeting held on June 27, 2012.

Pamela Borghi, Municipal Clerk