

BOROUGH OF RED BANK

COUNTY OF MONMOUTH

RESOLUTION NO. 12-179

**RESOLUTION ACKNOWLEDGING ACCEPTANCE OF
A REPORT FROM THE CFO REGARDING NOTE SALE**

Mr. DuPont offered the following resolution and moved its adoption:

WHEREAS, bids for the sale of Special Emergency Notes were accepted on August 1, 2012; and

WHEREAS, in accordance with NJSA 40A:40-55, Chief Financial Officer Colleen Lapp has submitted a report detailing the bidders including the successful bidder which was TD Bank; and

WHEREAS, CFO Lapp has also submitted a Certificate and Determination of Award regarding said bid; and

WHEREAS, the report and supporting documentation are in file in the Municipal Clerk's Office.

NOW, THEREFORE, BE IT RESOLVED by the Mayor and Council of the Borough of Red Bank that it does hereby acknowledge acceptance of the CFO's report regarding the August 1, 2012 note sale.

BE IT FURTHER RESOLVED that the Clerk forward a certified true copy of this letter to the Chief Financial Officer.

Seconded by Ms. Horgan and adopted on roll call by the following vote:

	Yes	No	Abstain	Absent
Ms. Lewis	()	()	()	(x)
Mr. Zipprich	(x)	()	()	()
Mr. DuPont	(x)	()	()	()
Ms. Horgan	(x)	()	()	()
Ms. Lee	(x)	()	()	()
Mr. Murphy	(x)	()	()	()

Dated: September 12, 2012