

**BOROUGH OF RED BANK**

**COUNTY OF MONMOUTH**

**RESOLUTION NO. 12-203**

**A RESOLUTION REQUESTING PERMISSION FOR THE DEDICATION BY RIDER FOR ACCUMULATED ABSENCES LIABILITY TRUST FUND REQUIRED BY NJAC 5:30-15**

Mr. DuPont offered the following resolution and moved its adoption:

**WHEREAS**, permission is required of the Director of the Division of Local Government Services for approval as a dedication by rider of revenues received by a municipality when the revenue is not subject to reasonably accurate estimates in advance; and

**WHEREAS**, NJAC 5:30-15 provides for receipt of funds by the municipality to provide for the operating costs to administer this act; and

**WHEREAS**, N.J.S.A. 40A:4-39 provides the dedicated revenues anticipated from the Accumulated Absence Trust Fund are hereby anticipated as revenue and are hereby appropriated for the purpose to which said revenue is dedicated by statute or other legal requirement:

**NOW, THEREFORE, BE IT RESOLVED** by the Mayor and Council of the Borough of Red Bank, County of Monmouth, New Jersey as follows:

1. The Mayor and Council of the Borough of Red Bank do hereby request permission of the Director of the Division of Local Government Services to pay expenditures of the Accumulated Absence Liabilities allowed by NJAC 5:30-15.
2. The Clerk of the Borough of Red Bank, County of Monmouth is hereby directed to forward two certified copies of this Resolution to the Director of the Division of Local Government Services

Seconded by Mr. Murphy and adopted on roll call by the following vote:

	Yes	No	Abstain	Absent
Ms. Lewis	( x )	( )	( )	( )
Mr. Zipprich	( x )	( )	( )	( )
Mr. DuPont	( x )	( )	( )	( )
Ms. Horgan	( x )	( )	( )	( )
Ms. Lee	( x )	( )	( )	( )
Mr. Murphy	( x )	( )	( )	( )

Dated: October 10, 2012