

BOROUGH OF RED BANK
COUNTY OF MONMOUTH
RESOLUTION NO. 12-218

**A RESOLUTION AUTHORIZING THE ASSIGNMENT OF CERTAIN TAX SALE
CERTIFICATES NOW HELD BY THE BOROUGH OF RED BANK**

Ms. Lewis offered the following resolution and moved its adoption:

WHEREAS, LienBase has expressed interest in acquiring certain tax sale certificates which are now held by the Borough of Red Bank; and

WHEREAS, said certificates were struck-off and sold to the Borough of Red Bank in various years having no bidders at the annual tax sales, and

WHEREAS, In accordance with N.J.S.A. 54:5-113 et. seq. “a municipality may by resolution authorize a private sale of tax sale certificates therefore, together with subsequent liens thereon, for not less than the amount of liens charged...”, and

WHEREAS, Constance S. Ludden, tax collector has calculated the current value of said municipally held liens as per the attached schedule and hereby recommends assignment of any/all of the liens listed.

NOW, THEREFORE, BE IT RESOLVED that the Mayor and Council of the Borough of Red Bank that it does hereby authorize Constance S. Ludden, Tax Collector to begin the assignment process.

BE IT FURTHER RESOLVED that the Clerk forward a certified true copy of this resolution to the Tax Collector.

Seconded by Mr. Murphy and adopted on roll call by the following vote:

	Yes	No	Abstain	Absent
Ms. Lewis	(x)	()	()	()
Mr. Zipprich	(x)	()	()	()
Mr. DuPont	()	()	()	(x)
Ms. Horgan	(x)	()	()	()
Ms. Lee	(x)	()	()	()
Mr. Murphy	(x)	()	()	()

Dated: November 20, 2012

I hereby certify the above to be a true copy of a resolution adopted by the Council of the Borough of Red Bank, in the County of Monmouth, at a meeting held on November 20, 2012.

Pamela Borghi, Municipal Clerk