

BOROUGH OF RED BANK

COUNTY OF MONMOUTH

RESOLUTION NO. 12-229

A RESOLUTION AUTHORIZING REFUNDS OF UNUSED TAX SALE DEPOSITS

Mr. DuPont offered the following resolution and moved its adoption:

WHEREAS, In accordance with the rules of the 2012 Red Bank Tax Sale, prospective bidders were required to post a deposit, and

WHEREAS, all deposits or portions of deposits that were not utilized for the tax sale must be refunded to the parties, and

WHEREAS, Constance S. Ludden, Tax Collector has verified the deposits and hereby recommends said deposits as detailed on the attached schedule, totaling \$170,026.84, be refunded.

NOW, THEREFORE, BE IT RESOLVED that the Mayor and Council of the Borough of Red Bank that it does hereby authorize the refunds.

BE IT FURTHER RESOLVED that the Clerk forward a certified true copy of this resolution to the Tax Collector.

Seconded by Ms. Lee and adopted on roll call by the following vote:

	Yes	No	Abstain	Absent
Ms. Lewis	(x)	()	()	()
Mr. Zipprich	()	()	()	(x)
Mr. DuPont	(x)	()	()	()
Ms. Horgan	(x)	()	()	()
Ms. Lee	(x)	()	()	()
Mr. Murphy	(x)	()	()	()

Dated: December 5, 2012