

BOROUGH OF RED BANK

COUNTY OF MONMOUTH

RESOLUTION NO. 12-240

**A RESOLUTION AUTHORIZING THE ASSIGNMENT OF CERTAIN TAX SALE
CERTIFICATES NOW HELD BY THE BOROUGH OF RED BANK**

Ms. Lewis offered the following resolution and moved its adoption:

WHEREAS, SBUNI c/o LBNJ has expressed interest in acquiring a tax sale certificates which is now held by the Borough of Red Bank; and

WHEREAS, said certificate was struck-off and sold to the Borough of Red Bank in 2010 having no bidders at the annual tax sale, and

WHEREAS, In accordance with N.J.S.A. 54:5-113 et. seq., the Borough of Red Bank, by resolution R12-218 dated November 20, 2012 did authorize a private sale of tax sale certificates therefore, together with subsequent liens thereon, for not less than the amount of liens charged...", and

WHEREAS, Constance S. Ludden, tax collector has corresponded with LienBase and has calculated the current value of said municipally held lien to be \$39,310.10, and hereby recommends assignment of the lien.

NOW, THEREFORE, BE IT RESOLVED that the Mayor and Council of the Borough of Red Bank that it does hereby confirm the assignment, totaling \$39,310.10 as per the attached.

BE IT FURTHER RESOLVED that the Clerk forward a certified true copy of this resolution to the Tax Collector.

Seconded by Mr. DuPont and adopted on roll call by the following vote:

	Yes	No	Abstain	Absent
Ms. Lewis	(x)	()	()	()
Mr. Zipprich	(x)	()	()	()
Mr. DuPont	(x)	()	()	()
Ms. Horgan	(x)	()	()	()
Ms. Lee	(x)	()	()	()
Mr. Murphy	(x)	()	()	()

Dated: December 19, 2012