

**BOROUGH OF RED BANK**  
**COUNTY OF MONMOUTH**  
**RESOLUTION NO. 12-240**

**A RESOLUTION AUTHORIZING THE ASSIGNMENT OF CERTAIN TAX SALE  
CERTIFICATES NOW HELD BY THE BOROUGH OF RED BANK**

Ms. Lewis offered the following resolution and moved its adoption:

**WHEREAS**, SBUNI c/o LBNJ has expressed interest in acquiring a tax sale certificates which is now held by the Borough of Red Bank; and

**WHEREAS**, said certificate was struck-off and sold to the Borough of Red Bank in 2010 having no bidders at the annual tax sale, and

**WHEREAS**, In accordance with N.J.S.A. 54:5-113 et. seq., the Borough of Red Bank, by resolution R12-218 dated November 20, 2012 did authorize a private sale of tax sale certificates therefore, together with subsequent liens thereon, for not less than the amount of liens charged...", and

**WHEREAS**, Constance S. Ludden, tax collector has corresponded with LienBase and has calculated the current value of said municipally held lien to be \$39,310.10, and hereby recommends assignment of the lien.

**NOW, THEREFORE, BE IT RESOLVED** that the Mayor and Council of the Borough of Red Bank that it does hereby confirm the assignment, totaling \$39,310.10 as per the attached.

**BE IT FURTHER RESOLVED** that the Clerk forward a certified true copy of this resolution to the Tax Collector.

Seconded by Mr. DuPont and adopted on roll call by the following vote:

	Yes	No	Abstain	Absent
Ms. Lewis	( x )	( )	( )	( )
Mr. Zipprich	( x )	( )	( )	( )
Mr. DuPont	( x )	( )	( )	( )
Ms. Horgan	( x )	( )	( )	( )
Ms. Lee	( x )	( )	( )	( )
Mr. Murphy	( x )	( )	( )	( )

Dated: December 19, 2012