

BOROUGH OF RED BANK
COUNTY OF MONMOUTH
RESOLUTION NO. 12-241

**A RESOLUTION AUTHORIZING THE CANCELATION OF UNCLAIMED TAX SALE
REDEMPTION MONIES PER NJSA 54:5-57.1 SECTION 13**

Ms. Lewis offered the following resolution and moved its adoption:

WHEREAS, redemption of tax sale certificate #2005010 on block 76, lot 10 was made to the Borough of Red Bank on October 9, 2006; and

WHEREAS, the redemption funds were mailed to the lien holder, Trebies Properties, LLC.; and

WHEREAS, Borough of Red Bank checks #1813 & #1814, dated 10/10/12 have not been cashed; and

WHEREAS, in accordance with NJSA 54:5-57.1 and Local Finance Notice 2010-7, “if the owner of a tax lien fails to surrender a tax sale certificate within 5 years of being notified of redemption, the unclaimed redemption monies will escheat to the municipality.”

WHEREAS, Constance S. Ludden, tax collector has verified proof of redemption and hereby recommends said unclaimed redemption payments, totaling \$78.87, be canceled.

NOW, THEREFORE, BE IT RESOLVED that the Mayor and Council of the Borough of Red Bank that it does hereby authorize the cancellation.

BE IT FURTHER RESOLVED that the Clerk forward a certified true copy of this resolution to the Tax Collector.

Seconded by Mr. DuPont and adopted on roll call by the following vote:

	Yes	No	Abstain	Absent
Ms. Lewis	(x)	()	()	()
Mr. Zipprich	(x)	()	()	()
Mr. DuPont	(x)	()	()	()
Ms. Horgan	(x)	()	()	()
Ms. Lee	(x)	()	()	()
Mr. Murphy	(x)	()	()	()

Dated: December 19, 2012