

BOROUGH OF RED BANK

COUNTY OF MONMOUTH

RESOLUTION NO. 11-14

A RESOLUTION AUTHORIZING THE BOROUGH TREASURER TO OPEN AN ACCOUNT IN TD BANK N.A. AND VALLEY NATIONAL BANK AND TO SIGN ALL PAYROLL CHECKS

Mr. Zipprich offered the following resolution and moved its adoption:

BE IT RESOLVED that the Borough of Red Bank payroll account be, and the same is hereby approved for the year 2011, that the Borough Treasurer be, and he is hereby authorized to open an account in TD Bank N.A. and Valley National Bank, to sign all payroll checks as authorized by Ordinance; and in the absence of the Borough Treasurer, then the Borough Clerk be, and is hereby authorized to sign all payroll checks as authorized by the Ordinance.

Seconded by Mr. Murphy adopted on roll call by the following vote:

	Yes	No	Abstain	Absent
Ms. Lewis	(x)	()	()	()
Mr. Zipprich	(x)	()	()	()
Mr. DuPont	()	()	()	(x)
Ms. Horgan	(x)	()	()	()
Ms. Lee	(x)	()	()	()
Mr. Murphy	(x)	()	()	()

Dated: January 10, 2011