

BOROUGH OF RED BANK  
COUNTY OF MONMOUTH  
RESOLUTION NO. 11-42

A RESOLUTION AUTHORIZING TRANSFER OF  
CURRENT FUND APPROPRIATION RESERVE

Mr. Murphy offered the following resolution and moved its adoption:

**WHEREAS**, various 2010 bills have been presented for payment this year, which bills were not covered by order number and/or recorded at the time of transfers between the 2010 Budget Appropriation Reserve in the last two months of 2010; and

**WHEREAS**, N.J.S. 40A:4-59 provides that all unexpended balances carried forward after the close of the year are available, until lapsed at the close of the succeeding year, to meet specific claims, commitments or contracts incurred during the preceding fiscal year, and allow transfers to be made from unexpended balances which are expended to be insufficient during the first three months of the succeeding year:

**NOW, THEREFORE, BE IT RESOLVED** by the Borough of Red Bank that the transfers in the amount of \$41,350.00 are made between the 2011 Budget Appropriation Reserve as follows:

<u>GENERAL APPROPRIATIONS</u>	<u>FROM</u>	<u>TO</u>
<u>CURRENT FUND</u>		
Employee Group Insurance OE	\$40,650.00	
General Administration OE		500.00
Financial Administration S&W	700.00	
Financial Administration OE		700.00
Senior Center OE		550.00
Street Lighting OE		2,300.00
Electricity OE		12,200.00
Telephone OE		2,300.00
Natural Gas OE		1,000.00
Gasoline OE		2,500.00
Monmouth County Reclamation OE		18,000.00
Municipal Prosecutor OE		1,300.00

Seconded by Mr. Zipprich and adopted on roll call by the following vote:

	Yes	No	Abstain	Absent
Ms. Lewis	( x )	( )	( )	( )
Mr. Zipprich	( x )	( )	( )	( )
Mr. DuPont	( )	( )	( )	( x )
Ms. Horgan	( x )	( )	( )	( )
Ms. Lee	( x )	( )	( )	( )
Mr. Murphy	( x )	( )	( )	( )

Dated: February 14, 2011