

BOROUGH OF RED BANK

COUNTY OF MONMOUTH

RESOLUTION NO. 11-71

A RESOLUTION AUTHORIZING TRANSFER OF CURRENT FUND APPROPRIATION RESERVE

Mr. DuPont offered the following resolution and moved its adoption:

WHEREAS, various 2010 bills have been presented for payment this year, which bills were not covered by order number and/or recorded at the time of transfers between the 2010 Budget Appropriation Reserve in the last two months of 2010; and

WHEREAS, N.J.S. 40A:4-59 provides that all unexpended balances carried forward after the close of the year are available, until lapsed at the close of the succeeding year, to meet specific claims, commitments or contracts incurred during the preceding fiscal year, and allow transfers to be made from unexpended balances which are expended to be insufficient during the first three months of the succeeding year:

NOW, THEREFORE, BE IT RESOLVED by the Mayor and Council of the Borough of Red Bank that the transfers in the amount of \$5,000.00 are made between the 2011 Budget Appropriation Reserve as follows:

GENERAL APPROPRIATIONS **FROM** **TO**

CURRENT FUND

Tax Assessment OE \$5,000.00

Legal OE 5,000.00

Seconded by Ms. Lee and adopted on roll call by the following vote:

	Yes	No	Abstain	Absent
Ms. Lewis	(x)	()	()	()
Mr. Zipprich	(x)	()	()	()
Mr. DuPont	(x)	()	()	()
Ms. Horgan	()	()	()	(x)
Ms. Lee	(x)	()	()	()
Mr. Murphy	(x)	()	()	()

Dated: March 30, 2011