

BOROUGH OF RED BANK
AMENDMENT TO 2011 MUNICIPAL BUDGET

WHEREAS, the Local Municipal Budget for the year 2011 was approved on the 16th day of March 2011; and

WHEREAS, the public hearing on said Budget has been held as advertised; and

WHEREAS, it is desirous to amend said Budget;

NOW, THEREFORE, BE IT RESOLVED by the Mayor and Council of the Borough of Red Bank, County of Monmouth, that the following amendments to the approved budget for 2011 be made:

RECORDED VOTE:

	<u>AYES</u>	<u>NAYS</u>	<u>ABSTAIN</u>	<u>ABSENT</u>
M - DuPont	Lewis	None	None	None
S - Murphy	Ziprich			
	DuPont			
	Horgan			
	Lee			
	Murphy			

CURRENT FUND From To (MEMO)

General Revenues

3. Miscellaneous Revenues:

Section A: Local Revenues:			
Municipal Court	\$ 716,000.00	\$ 535,000.00	\$ (181,000.00)
Total Section A: Local Revenues	2,991,000.00	2,810,000.00	(181,000.00)

Section G: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Other Special Items:			
Utility Operating Surplus of Prior Year - Water/Sewer Utility	0.00	100,000.00	100,000.00
Total Section G: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Other Special Items	1,229,955.00	1,329,955.00	100,000.00

Summary of Revenues:

3. Miscellaneous Revenues:

Total Section A: Local Revenues	2,991,000.00	2,810,000.00	(181,000.00)
Total Section G: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Other Special Items	1,229,955.00	1,329,955.00	100,000.00
Total Miscellaneous Revenues	7,171,242.89	7,090,242.89	(81,000.00)

4. Receipts from Delinquent Taxes

1,000,000.00 1,100,000.00 100,000.00

5. Subtotal General Revenues (Items 1, 2, 3 and 4)

8,421,242.89 8,440,242.89 19,000.00

6. Amount to be Raised by Taxes for Support of Municipal Budget:

a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes

11,524,256.92 10,750,728.35 (773,528.57)

c) Minimum Library Levy

741,106.00 741,106.00

Total Amount to be Raised by Taxes for Support of Municipal Budget	11,524,256.92	11,491,834.35	(32,422.57)
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7. Total General Revenues

\$ 19,945,499.81 \$ 19,932,077.24 \$ (13,422.57)

8. **General Appropriations:**

(A) Operations - Within "CAPS":

Public Defender			
Salaries and Wages	\$ 10,200.00	\$ 0.00	\$ (10,200.00)
Other Expenses	0.00	10,200.00	10,200.00

Total Operations {Item 8(A)} within "CAPS"	12,213,295.00	12,213,295.00	
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Total Operations Including Contingent - within "CAPS"	12,213,795.00	12,213,795.00	
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Detail:			
Salaries and Wages	6,815,014.00	6,804,814.00	10,200.00
Other Expenses (Including Contingent)	5,398,781.00	5,408,981.00	(10,200.00)

(A) Operations - Excluded from "CAPS":

Other Operations - Excluded from "CAPS":			
Employee Group Insurance	166,577.00	57,577.00	(109,000.00)
Maintenance of Free Public Library	673,018.00	741,106.00	68,088.00

Total Other Operations - Excluded from "CAPS"	1,143,630.00	1,102,718.00	(40,912.00)
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Total Operations - Excluded from "CAPS"	1,563,436.89	1,522,524.89	(40,912.00)
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Detail:			
Salaries and Wages	569,222.00	460,222.00	(109,000.00)
Other Expenses	994,214.89	1,062,302.89	68,088.00

<u>CURRENT FUND</u>	<u>From</u>	<u>To</u>	<u>(MEMO)</u>
(D) Municipal Debt Service - Excluded from "CAPS": Tax Appeal Refunding Notes		100,000.00	100,000.00
Total Municipal Debt Service - Excluded from "CAPS"	3,039,173.50	3,139,173.50	100,000.00
(E) Deferred Charges - Municipal - Excluded from "CAPS": Overexpenditure of 2010 Appropriation Reserves - Blizzard	241,700.00	170,000.00	(71,700.00)
Total Deferred Charges - Municipal - Excluded from "CAPS"	391,700.00	320,000.00	(71,700.00)
(H-2) Total General Appropriations for Municipal Purposes Excluded from "CAPS"	5,044,310.39	5,031,698.39	(12,612.00)
(O) Total General Appropriations - Excluded from "CAPS"	5,044,310.39	5,031,698.39	(12,612.00)
(L) Subtotal General Appropriations {Items (H-1) and (O)}	18,964,518.39	18,951,906.39	(12,612.00)
(M) Reserve for Uncollected Taxes	980,981.42	980,170.85	(810.57)
9. Total General Appropriations	\$ 19,945,499.81	\$ 19,932,077.24	\$ (13,422.57)
Summary of Appropriations:			
(A) Operations - Excluded from "CAPS": Other Operations	\$ 1,143,630.00	\$ 1,102,718.00	\$ (40,912.00)
Total Operations - Excluded from "CAPS"	\$ 5,044,310.39	\$ 5,031,698.39	\$ (12,612.00)
(D) Municipal Debt Service	\$ 3,039,173.50	\$ 3,139,173.50	\$ 100,000.00
(E) Deferred Charges - Excluded from "CAPS"	\$ 391,700.00	\$ 320,000.00	\$ (71,700.00)
(M) Reserve for Uncollected Taxes	\$ 980,981.42	\$ 980,170.85	\$ (810.57)
9. Total General Appropriations	\$ 19,945,499.81	\$ 19,932,077.24	\$ (13,422.57)

BE IT FURTHER RESOLVED that this budget amendment be published in the Asbury Park Press in the issue of May 2, 2011 and that a public hearing on this amendment will be held at the Municipal Building, 90 Monmouth Monmouth Street, Red Bank, New Jersey, on May 11, 2011 at 6:30 P.M., at which time and place objections may be presented by taxpayers or other interested persons.

BE IT FURTHER RESOLVED that two certified copies of this resolution be filed forthwith in the office of the Director of the Division of Local Government Services for his certification of the 2011 Local Municipal Budget, so amended.

IT IS HEREBY CERTIFIED that this is a true copy of a resolution amending the Budget, adopted by the Governing Body on the 26th day of April, 2011.

DATED: April 26, 2011

ATTEST:

Pamela Hughes
Municipal Clerk