

RESOLUTION NO. 11-98
SECTION 2 - UPON ADOPTION FOR YEAR 2011
(Only to be Included in the Budget as Finally Adopted)

Be it resolved by the _____ Mayor and Borough Council _____ of the
Borough of Red Bank _____, County of _____ Monmouth _____ that the budget hereinbefore set forth is hereby adopted and shall
constitute an appropriation for the purposes stated in the sums therein set forth as appropriations, and authorization of the amount of:

- (a) \$ 10,750,728.35 (Item 2 below) for municipal purposes; and
(b) \$ _____ (Item 3 below) for school purposes in Type I School Districts only (N.J.S. 18A:9-2) to be raised by taxation; and
(c) \$ _____ (Item 4 below) to be added to the certificate of amount to be raised by taxation for local school purposes in
Type II School Districts only (N.J.S. 18A:9-3) and certification to the County Board of Taxation of
the following summary of general revenues and appropriations.
(d) \$ _____ (Sheet 43) Open Space, Recreation, Farmland and Historic Preservation Trust Fund Levy.
(e) \$ 741,106.00 (Item 5 below) Minimum Library Levy (R.S. 40:54-8 et seq.)

RECORDED VOTE
(Insert last name)

M - DuPont
S - Lewis

Ayes

Lewis
Zipprich
DuPont
Horgan
Lee
Murphy

Nays

None

Abstained

None

Absent

None

SUMMARY OF REVENUES

1. GENERAL REVENUES

Surplus Anticipated	08-100	\$	250,000.00
Miscellaneous Revenues Anticipated	40004-10	\$	7,090,242.89
Receipts from Delinquent Taxes	15-499	\$	1,100,000.00
2. AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSES (Item 6(a), Sheet 11)	07-190	\$	10,750,728.35
3. AMOUNT TO BE RAISED BY TAXATION FOR <u>SCHOOLS IN TYPE 1</u> SCHOOL DISTRICTS ONLY:			
Item 6, Sheet 42	07-195	\$	
Item 6(b), Sheet 11 (N.J.S. 40A:4-14)	07-191	\$	
Total Amount to be Raised by Taxation for Schools in Type 1 School Districts Only			
4. TO BE ADDED TO THE CERTIFICATE FOR AMOUNT TO BE RAISED BY TAXATION FOR <u>SCHOOLS IN TYPE II</u> SCHOOL DISTRICTS ONLY:			
Item 6(b), Sheet 11 (N.J.S. 40A:4-14)	07-191	\$	
5. AMOUNT TO BE RAISED BY TAXATION MINIMUM LIBRARY LEVY		\$	741,106.00
Total Revenues	40000-00	\$	19,932,077.24

SUMMARY OF APPROPRIATIONS

6. GENERAL APPROPRIATIONS:	XXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX
Within "CAPS"	XXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX
(a&b) Operations Including Contingent	30001-00	\$ 13,920,208.00
(e) Deferred Charges and Statutory Expenditures - Municipal	30004-00	\$
(g) Cash Deficit	46-885	\$
Excluded from "CAPS"	XXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX
(a) Operations - Total Operations Excluded from "CAPS"	60023-00	\$ 1,522,524.89
(c) Capital Improvements	60002-00	\$ 50,000.00
(d) Municipal Debt Service	60003-00	\$ 3,139,173.50
(e) Deferred Charges - Municipal	60024-00	\$ 320,000.00
(f) Judgments	37-480	\$
(n) Transferred to Board of Education for Use of Local Schools (N.J.S. 40:48-17.1 & 17.3)	29-405	\$
(g) Cash Deficit	46-885	\$
(k) For Local District School Purposes	60008-00	\$
(m) Reserve for Uncollected Taxes	50-899	\$ 980,170.85
7. SCHOOL APPROPRIATIONS - TYPE I SCHOOL DISTRICTS ONLY (N.J.S. 40A:4-13)	60010-00	\$
Total Appropriations	30000-00	\$ 19,932,077.24

It is hereby certified that the within budget is a true copy of the budget finally adopted by resolution of the Governing Body on the 11th day of May , 2011.
It is further certified that each item of revenue and appropriation is set forth in the same amount and by the same title as appeared in the 2010 approved budget and all amendments thereto, if any, which have been previously approved by the Director of Local Government Services.

Certified by me this 11th day of May , 2011 _____
Clerk