

**BOROUGH OF RED BANK**

**COUNTY OF MONMOUTH**

**RESOLUTION NO. 11-151**

**A RESOLUTION AUTHORIZING THE EXTENSION OF THE GRACE PERIOD ON TAXES**

Mr. DuPont offered the following resolution and moved its adoption:

**WHEREAS**, The 2011 Tax Rate has not been certified by the County Tax Administrator due to the State of New Jersey not certifying the Statement of State Aid to be received by Red Bank; and

**WHEREAS**, the State of New Jersey delayed the adoption of their budget which delays the certification of the Statement of State Aid received by Red Bank which delays the mailing of 2011 tax bills; and;

**WHEREAS**, Statute requires a minimum of 25 days grace before tax bills are subject to interest;

**NOW THEREFORE BE IT RESOLVED** by the Mayor and Council of the Borough of Red Bank that the grace period for the 3<sup>rd</sup> quarter 2011 taxes be extended until August 31, 2011.

Seconded by Mr. Murphy and adopted on roll call by the following vote:

	Yes	No	Abstain	Absent
Ms. Lewis	( x )	( )	( )	( )
Mr. Ziprich	( )	( )	( )	( x )
Mr. DuPont	( x )	( )	( )	( )
Ms. Horgan	( x )	( )	( )	( )
Ms. Lee	( )	( )	( )	( x )
Mr. Murphy	( x )	( )	( )	( )

Dated: July 13, 2011