

BOROUGH OF RED BANK
COUNTY OF MONMOUTH
RESOLUTION NO. 11-155

**A RESOLUTION AUTHORIZING THE PREPARATION AND DELIVERY OF ESTIMATED
2011-3RD QUARTER TAX BILLING**

Mr. DuPont offered the following resolution and moved its adoption:

WHEREAS, notwithstanding any provisions of the laws, rules or regulations to the contrary, whenever a municipal governing body determines that the tax collector is unable to complete the mailing or delivery of the final tax billing; and

WHEREAS, the Borough of Red Bank's 2011 municipal budget has been adopted and the State of New Jersey has not yet certified statement of state aid, the borough may, by resolution of the governing body, choose to send 3rd quarter estimated tax bills; and

WHEREAS, the Borough of Red Bank Tax Collector and the Chief Financial Officer have computed an estimated tax levy, at the rate of \$1.712 per \$100.00 of valuation of the 2011 Tax Levy, in accordance with NJSA 54:4-66.3 and signed a certification showing the tax levies for the previous year; and

WHEREAS, any payment received after August 31, 2011, shall be subject to interest calculated from the original day that 3rd quarter taxes are due, or August 1st to the date of payment, which is in accordance with New Jersey State Statutes.

NOW, THEREFORE, BE IT RESOLVED by the Mayor and Council of the Borough of Red Bank that the Tax Collector is authorized to prepare and deliver the 2011 3rd quarter estimated tax bills.

Seconded by Ms. Lewis and adopted on roll call by the following vote:

	Yes	No	Abstain	Absent
Ms. Lewis	(x)	()	()	()
Mr. Zipprich	()	()	()	(x)
Mr. DuPont	(x)	()	()	()
Ms. Horgan	(x)	()	()	()
Ms. Lee	()	()	()	(x)
Mr. Murphy	(x)	()	()	()

Dated: July 13, 2011