

BOROUGH OF RED BANK
COUNTY OF MONMOUTH
RESOLUTION NO. 11-187

A RESOLUTION AUTHORIZING SALE OF PERSONAL PROPERTY

Mr. Murphy offered the following resolution and moved its adoption;

WHEREAS, the Borough of Red Bank and other surrounding municipalities will join together to bring surplus vehicles and miscellaneous equipment to the Borough of Tinton Falls for an online municipal auction to be held beginning at 9:00 a.m. on Wednesday, September 7, 2011 and ending at 7:00 p.m. on Sunday, September 11, 2011 on the website located at www.usgovbid.com; and

WHEREAS, Stephan J. Miranti, Auction Liquidation Services, P.O. Box 1216, Eatontown, NJ will conduct the auction on their website located at www.usgovbid.com for a commission rate of 5.5% of the gross selling price; and

WHEREAS, Local Public Contracts Law NJSA 40A:11-36 requires authorization of a sale of said property via adoption of a Resolution; and

WHEREAS, the estimated fair market value of the property to be sold does exceed 15% of the bid threshold; and

WHEREAS, the attached list of vehicles and other items for sale will be published in the Asbury Park Press no earlier than 14 days nor later than 7 days prior to said auction.

NOW, THEREFORE, BE IT RESOLVED by the Mayor and Council of the Borough of Red Bank that the Borough be authorized to dispose of the following vehicles and other miscellaneous items through the process of an online auction to be held beginning at 9:00 a.m. on Wednesday, September 7, 2011 and ending at 7:00 p.m. on Sunday, September 11, 2011 on the website located at usgovbid.com.

BE IT FURTHER RESOLVED that the Mayor is authorized to execute the contract of Auction Liquidation Services for the Borough of Red Bank.

Seconded by Mr. Zipprich and adopted on roll call by the following vote:

	Yes	No	Abstain	Absent
Ms. Lewis	()	()	()	(x)
Mr. Zipprich	(x)	()	()	()
Mr. DuPont	()	()	()	(x)
Ms. Horgan	(x)	()	()	()
Ms. Lee	(x)	()	()	()
Mr. Murphy	(x)	()	()	()

Dated: August 24, 2011

BOROUGH OWNED VEHICLES

YEAR	MAKE/MODEL	VIN #
<u>2001</u>	<u>Ford Crown Victoria</u>	<u>2FAFP71W11X182527</u>
<u>2004</u>	<u>Ford Crown Victoria</u>	<u>2FAFP71W75X122905</u>
<u>2004</u>	<u>Ford Crown Victoria</u>	<u>2FAFP71W75X122904</u>