

BOROUGH OF RED BANK

COUNTY OF MONMOUTH

RESOLUTION NO. 11-247

**A RESOLUTION AUTHORIZING TRANSFER OF 2011 CURRENT AND WATER/SEWER
UTILITY OPERATING FUND**

Mr. DuPont offered the following resolution and moved its adoption:

WHEREAS, the Governing Body of the Borough of Red Bank have determined that it is necessary to make appropriation transfers of the respective sum appropriations in the 2011 Local Municipal Budgets; and

WHEREAS, it has been determined that there is an excess in appropriations over and above the amount necessary to fulfill the purposes of said appropriations; and

WHEREAS, N.J.S. 40A:4-58 provides for appropriation transfers during the last two months of the budget year.

NOW, THEREFORE, BE IT RESOLVED by the Borough of Red Bank that the transfers between 2011 Budget Appropriations are made as follows:

<u>GENERAL APPROPRIATIONS</u>	<u>FROM</u>	<u>TO</u>
-------------------------------	-------------	-----------

CURRENT FUND

Road Repair & Maintenance – Salaries	15,000.00
Revenue Administration - Salaries	5,000.00
Insurance – Employee Group	22,500.00
Municipal Clerk – Salaries	5,000.00
Police Department – Salaries	45,150.00
Tax Assessment – Salaries	15,000.00
Inspection of Buildings – S&W	38,000.00
Insurance – Unemployment	18,000.00
Code Enforcement - Salaries	200.00
Sanitation – Salaries	25,000.00
Public Buildings & Grounds – Salaries	9,500.00
Animal Control – Salaries	1,200.00
Senior Citizen Center – Salaries	3,750.00
Municipal Court – Salaries	4,500.00
Stormwater Management – Salaries	7,500.00

WATER/SEWER OPERATING

Social Security	10,000.00
Water/Sewer – OE	2,500.00
Interest on Notes	12,500.00

Seconded by Mr. Zipprich and adopted on roll call by the following vote:

	Yes	No	Abstain	Absent
Ms. Lewis	(x)	()	()	()
Mr. Zipprich	(x)	()	()	()
Mr. DuPont	(x)	()	()	()
Ms. Horgan	(x)	()	()	()
Ms. Lee	(x)	()	()	()
Mr. Murphy	(x)	()	()	()

Dated: December 21, 2011