

**BOROUGH OF RED BANK**

**COUNTY OF MONMOUTH**

**RESOLUTION NO. 11-238**

**A RESOLUTION AUTHORIZING AGREEMENT ADOPTING A FLEXIBLE SPENDING PLAN**

Mr. DuPont offered the following resolution and moved its adoption:

**WHEREAS**, the Borough of Red Bank wishes to offer all eligible employees the flexible protection of individual insurance plans at no cost to the Borough, such as accident/sickness disability insurance, cancer insurance, and life insurance; and

**WHEREAS**, Section 125 of the Internal Revenue Service Code contains a provision whereby employers can provide their employees with a flexible spending plan for certain insurance premiums, unreimbursed medical expenses and child or dependent care to be furnished with pretax income; and

**WHEREAS**, Coordinated Benefits Associates, Inc., a voluntary benefits company, specializing in supplemental insurance representing AFLAC, Allstate, Kanawha/Humana and other like insurance companies, can provide assurance that employees will receive individual consultation and enrollment information from consultants of Coordinated Benefits Associates, Inc. on an ongoing basis, and all servicing will be handled by same; and

**NOW, THEREFORE, BE IT RESOLVED** that the Governing Body of the Borough of Red Bank hereby adopts the flexible benefits plan (consisting of the flexible benefits plan document, the adopted agreement, and component benefit plans and policies) for the Borough of Red Bank.

Seconded by Mr. Zipprich and adopted on roll call by the following vote:

	<b>Yes</b>	<b>No</b>	<b>Abstain</b>	<b>Absent</b>
Ms. Lewis	( x )	( )	( )	( )
Mr. Zipprich	( x )	( )	( )	( )
Mr. DuPont	( x )	( )	( )	( )
Ms. Horgan	( x )	( )	( )	( )
Ms. Lee	( x )	( )	( )	( )
Mr. Murphy	( x )	( )	( )	( )

Dated: December 7, 2011