

BOROUGH OF RED BANK

COUNTY OF MONMOUTH

RESOLUTION NO. 11-241

A RESOLUTION AUTHORIZING TRANSFER OF FUNDS

Mr. DuPont offered the following resolution and moved its adoption:

WHEREAS, the Governing Body of the Borough of Red Bank have determined that it is necessary to make appropriation transfers of the respective sum appropriations in the 2011 Local Municipal Budget; and

WHEREAS, it has been determined that there is an excess in appropriations over and above the amount necessary to fulfill the purposes of said appropriations; and

WHEREAS, N.J.S. 40A:4-58 provides for appropriation transfers during the last two months of the budget year.

NOW, THEREFORE BE IT RESOLVED that the transfers between 2011 Budget Appropriations are made as follows:

<u>GENERAL APPROPRIATIONS</u>	<u>FROM</u>	<u>TO</u>
<u>CURRENT FUND</u>		
Legal Services	10,000.00	
Monmouth County Reclamation	30,000.00	
Insurance – Liability	70,600.00	
Insurance – Workers Compensation	3,200.00	
Municipal Clerk – Salaries	15,000.00	
Police Department – Salaries	40,000.00	
Tax Assessment – Salaries	15,000.00	
Revenue Administration OE		2,500.00
Financial Administration – OE		5,000.00
Buildings & Grounds OE		28,000.00
Technology OE		5,500.00
Gasoline		8,500.00
Tax Assessment – OE		1,600.00
DCRP		700.00
Engineering		17,000.00
Insurance – Employee Group		70,000.00
Insurance – Unemployment		7,000.00
Road Repair & Maintenance – OE		30,000.00
Sanitation – OE		8,000.00

Seconded by Mr. Zipprich and adopted on roll call by the following vote:

	Yes	No	Abstain	Absent
Ms. Lewis	(x)	()	()	()
Mr. Zipprich	(x)	()	()	()
Mr. DuPont	(x)	()	()	()
Ms. Horgan	(x)	()	()	()
Ms. Lee	(x)	()	()	()
Mr. Murphy	(x)	()	()	()

Dated: December 7, 2011